

**CITY OF LASALLE, ILLINOIS**  
**ANNUAL FINANCIAL REPORT**  
**Year Ended April 30, 2021**

**CITY OF LASALLE**  
**April 30, 2021**  
**TABLE OF CONTENTS**

	<b><u>Page Number</u></b>
<b>INDEPENDENT AUDITOR'S REPORT .....</b>	<b>1</b>
<b>INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....</b>	<b>4-5</b>
 <b>FINANCIAL STATEMENTS</b>	
Statement 1 - Government – Wide Statement of Net Position .....	6
Statement 2 - Government – Wide Statement of Activities.....	7
Statement 3 - Balance Sheet – All Governmental Funds.....	8
Statement 4 - Statement of Revenues, Expenditures, and Changes in Fund Balances – All Governmental Funds .....	9
Statement 5 - Statement of Fund Net Position – Proprietary Funds .....	11
Statement 6 - Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds .....	12
Statement 7 - Statement of Cash Flows – Proprietary Funds .....	13
Statement 8 - Statement of Fiduciary Net Position .....	14
Statement 9 - Statement of Changes in Fiduciary Net Position.....	14
Notes to Financial Statements .....	15
 <b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
Schedule 1 - Illinois Municipal Retirement Fund – Regular Plan – Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions – Most Recent Calendar Year .....	49
Schedule 2 - Police Pension and Firefighters' Pension Funds – Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions-Most Recent Fiscal Year .....	50
Schedule 3 - Budgetary Comparison Schedule – General Fund .....	52
Schedule 4 - Budgetary Comparison Schedule – All Major Special Revenue Funds .....	59
Notes to Budgetary Comparison Schedules .....	60

## **SUPPLEMENTARY INFORMATION**

Schedule 5	- Budgetary Comparison Schedule – All Non-Major Governmental Funds .....	61
Schedule 6	- Budgetary Comparison Schedule – All Proprietary Funds .....	69
Schedule 7	- Combining Balance Sheet – All Debt Service Funds.....	72
Schedule 8	- Combining Statement of Revenues, Expenditures, and Changes in Funds Balance – All Debt Service Funds.....	73
Schedule 9	- Combining Balance Sheet – All Non-Major Governmental Funds.....	74
Schedule 10	- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Non-Major Governmental Funds .....	75

## **OTHER INFORMATION**

<b>Independent Auditor's Report on Compliance with State of Illinois Public Act 85-1142 .....</b>	<b>77</b>
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**INDEPENDENT AUDITOR'S REPORT**

To the Honorable Mayor and the City Aldermen  
City of LaSalle, Illinois

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois, as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois as of April 30, 2021, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedules 1 and 2 and budgetary comparison information in Schedules 3 and 4 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedules 1 and 2 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedules 1 and 2 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of LaSalle's basic financial statements. Schedules 5-10 detailed as *Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The *Required Supplementary Information*, except for Schedules 1 and 2, and *Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedules 1 and 2, and *Supplementary Information* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also issued our report dated August 13, 2021, on the City of LaSalle's compliance with State of Illinois Public Act 85-1142, see page 77. The purpose of that report is to describe the scope of our testing on

compliance with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 13, 2021, on our consideration of the City of LaSalle's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of LaSalle's internal control over financial reporting and compliance.

*Hopkins & Assoc.*

Granville, Illinois  
August 13, 2021



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Mayor and the City Aldermen  
City of LaSalle, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated August 13, 2021. The financial statements were found to be fairly stated.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Hopkins & Assoc.*

Granville, Illinois  
August 13, 2021



**CITY OF LASALLE**  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**April 30, 2021**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and Equivalents (Note 2)	\$ 7,655,095	\$ 10,132,223	\$ 17,787,318
Receivables (net):			
Property Tax (Note 1C)	7,018,846	-	7,018,846
Other (Note 7)	737,624	308,062	1,045,686
Interfund Activity (Note 6)	(1,024,597)	1,024,597	-
Prepaid Expenses (Note 7)	182,755	60,317	243,072
Capital Assets (Note 3):			
Land and Improvements	2,984,507	530,593	3,515,100
Buildings and Improvements	7,988,081	196,062	8,184,143
Office Equipment and Furniture	333,590	-	333,590
Streets and Land Improvements	30,939,084	-	30,939,084
Machinery, Equipment, and Vehicles	8,869,229	11,857,287	20,726,516
Water and Sewer Systems	-	40,169,108	40,169,108
Accumulated Depreciation	(37,663,372)	(22,247,051)	(59,910,423)
<b>Total Assets</b>	<u>\$ 28,020,842</u>	<u>\$ 42,031,198</u>	<u>\$ 70,052,040</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
	<u>\$ 1,542,057</u>	<u>\$ 429,637</u>	<u>\$ 1,971,694</u>
<b>Total Assets and Deferred Outflows</b>	<u>\$ 29,562,899</u>	<u>\$ 42,460,835</u>	<u>\$ 72,023,734</u>
<b>LIABILITIES</b>			
Checks Written in Excess of Bank Balance (Note 2)	\$ 755,037	\$ -	\$ 755,037
Accounts Payable (Note 7)	142,496	118,384	260,880
Accrued Wages (Note 7)	74,060	28,871	102,931
Payroll Tax Liabilities (Note 7)	6,084	-	6,084
Customer Deposits (Note 7)	-	76,295	76,295
Long-Term Liabilities (Note 11):			
Due within One Year	626,486	842,173	1,468,659
Due in more than One Year	923,283	5,785,998	6,709,281
Accrued Compensated Absences (Note 12)	910,874	286,820	1,197,694
Net Pension Obligation (Note 13)	17,870,405	(9,653)	17,860,752
<b>Total Liabilities</b>	<u>\$ 21,308,725</u>	<u>\$ 7,128,888</u>	<u>\$ 28,437,613</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows - Property Taxes (Note 1C)	\$ 7,018,846	\$ -	\$ 7,018,846
Deferred Inflows - Pensions (Note 13)	2,419,283	1,072,700	3,491,983
<b>Total Deferred Inflows of Resources</b>	<u>\$ 9,438,129</u>	<u>\$ 1,072,700</u>	<u>\$ 10,510,829</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	\$ 11,901,350	\$ 23,877,828	\$ 35,779,178
Restricted - nonspendable	182,755	60,317	243,072
Restricted for:			
Recreation (Note 4)	1,318,173	-	1,318,173
Road Maintenance (Note 4)	272,675	-	272,675
Economic Development (Note 4)	5,525,814	-	5,525,814
Public Safety (Note 4)	906,053	-	906,053
Other Purposes (Note 4)	584,511	183,427	767,938
Unrestricted			
Related to Net Pension Liability	(18,747,631)	(633,410)	(19,381,041)
Other	(3,127,655)	10,771,085	7,643,430
<b>Total Net Position</b>	<u>\$ (1,183,955)</u>	<u>\$ 34,259,247</u>	<u>\$ 33,075,292</u>
<b>Total Liabilities, Deferred Inflows, and Net Position</b>	<u>\$ 29,562,899</u>	<u>\$ 42,460,835</u>	<u>\$ 72,023,734</u>

See accompanying notes to basic financial statements.

**CITY OF LASALLE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
Year Ended April 30, 2021

Functions/Programs	Program Revenues			Net (Expense) Revenue and Change in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities
<b>Governmental Activities:</b>						
General Administration	\$ 1,975,659	\$ 235,839	\$ 700,217	\$ -	\$ (1,039,603)	\$ (1,039,603)
Public Safety	5,907,239	1,454,919	-	-	(4,452,320)	(4,452,320)
Streets and Alleys	1,771,649	-	45,440	460,562	(1,265,647)	(1,265,647)
Public Works	634,464	607,431	-	-	(27,033)	(27,033)
Parks, Recreation, and Library	883,616	35,614	103,078	-	(744,924)	(744,924)
Municipal Buildings and Grounds	225,449	-	-	-	(225,449)	(225,449)
Economic Development	1,688,009	-	-	-	(1,688,009)	(1,688,009)
Interest on Long-Term Debt	210,100	-	-	-	(210,100)	(210,100)
<b>Total Governmental Activities</b>	<b>\$ 13,296,185</b>	<b>\$ 2,333,803</b>	<b>\$ 848,735</b>	<b>\$ 460,562</b>	<b>\$ (9,653,085)</b>	<b>\$ (9,653,085)</b>
<b>Business-Type Activities:</b>						
Water	\$ 2,309,105	\$ 3,138,767	\$ -	\$ -	\$ 829,662	\$ 829,662
Sewer	2,162,712	2,472,722	38,380	-	348,390	348,390
Parking Meter	5,915	44,058	-	-	38,143	38,143
Interest on Long-Term Debt	43,464	-	-	-	(43,464)	(43,464)
<b>Total Business-Type Activities</b>	<b>\$ 4,521,196</b>	<b>\$ 5,655,547</b>	<b>\$ 38,380</b>	<b>\$ -</b>	<b>\$ 1,172,731</b>	<b>\$ 1,172,731</b>
<b>Total Primary Government</b>	<b>\$ 17,817,381</b>	<b>\$ 7,989,350</b>	<b>\$ 887,115</b>	<b>\$ 460,562</b>	<b>\$ (9,653,085)</b>	<b>\$ (8,480,354)</b>
<b>General Revenues:</b>						
Taxes:						
Property Taxes		\$ 6,646,065			\$ -	\$ 6,646,065
Income Tax		1,166,363			-	1,166,363
Sales and Use Taxes		2,046,282			-	2,046,282
Utility Tax		1,532,517			-	1,532,517
Telecommunications Tax		147,730			-	147,730
Motor Fuel Tax		200,289			-	200,289
Replacement Tax		343,073			-	343,073
Franchise Tax		113,619			-	113,619
Other Taxes		155,498			-	155,498
Interest Earned		107,712			-	107,712
Other General Revenue		500,400			-	500,400
Total General Revenues		\$ 12,959,548			\$ -	\$ 12,959,548
Change in Net Position from Operations		\$ 3,306,463			\$ 1,172,731	\$ 4,479,194
Change in Net Pension Liability and Deferrals (Note 13)		1,155,337			700,734	1,856,071
Transfer In (Note 6)		513,910			-	513,910
(Transfer Out) (Note 6)		(479,807)			(34,103)	(513,910)
Change in Net Position		4,495,903			\$ 1,839,362	\$ 6,335,265
Prior Period Adjustment (Note 14)		(910,874)			(317,732)	(1,228,606)
Net Position - Beginning		(4,768,984)			32,737,617	27,968,633
<b>Net Position - Ending</b>		<b>\$ (1,183,955)</b>			<b>\$ 34,259,247</b>	<b>\$ 33,075,292</b>

See accompanying notes to basic financial statements.

**CITY OF LASALLE  
BALANCE SHEET  
ALL GOVERNMENTAL FUNDS  
April 30, 2021**

	Major Funds			Non-Major Other Governmental Funds	TOTAL
	General Fund	TIF I Fund	TIF III Fund		
<b>ASSETS</b>					
Cash and Equivalents (Note 2)	\$ -	\$ 945,436	\$ 1,799,918	\$ 4,909,741	\$ 7,655,095
Accounts Receivable (Net) (Note 7)	660,072	-	-	77,552	737,624
Due From Other Funds (Note 6)	220,264	70,000	264,625	723,133	1,278,022
Prepaid Expenditures (Note 7)	182,755	-	-	-	182,755
Property Tax Receivable (Note 1C)	2,713,250	1,759,000	774,000	1,772,596	7,018,846
<b>Total Assets</b>	<u>\$ 3,776,341</u>	<u>\$ 2,774,436</u>	<u>\$ 2,838,543</u>	<u>\$ 7,483,022</u>	<u>\$ 16,872,342</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>					
Liabilities:					
Checks Written in Excess of Bank Balance (Note 2)	\$ 341,068	\$ -	\$ -	\$ 413,969	\$ 755,037
Due To Other Funds (Note 6)	2,037,928	-	45,000	219,691	2,302,619
Accounts Payable (Note 7)	39,587	-	-	102,909	142,496
Accrued Wages (Note 7)	67,683	-	-	6,377	74,060
Payroll Tax Liabilities (Note 7)	6,084	-	-	-	6,084
<b>Total Liabilities</b>	<u>\$ 2,492,350</u>	<u>\$ -</u>	<u>\$ 45,000</u>	<u>\$ 742,946</u>	<u>\$ 3,280,296</u>
Deferred Inflows of Resources:					
Deferred Property Taxes (Note 1C)	\$ 2,713,250	\$ 1,759,000	\$ 774,000	\$ 1,772,596	\$ 7,018,846
<b>Total Deferred Inflows</b>	<u>\$ 2,713,250</u>	<u>\$ 1,759,000</u>	<u>\$ 774,000</u>	<u>\$ 1,772,596</u>	<u>\$ 7,018,846</u>
Fund Balances (Note 1L):					
Nonspendable	\$ 182,755	\$ -	\$ -	\$ -	\$ 182,755
Restricted (Note 4)	-	1,015,436	2,019,543	5,572,247	8,607,226
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	(1,612,014)	-	-	(604,767)	(2,216,781)
<b>Total Fund Balances</b>	<u>\$ (1,429,259)</u>	<u>\$ 1,015,436</u>	<u>\$ 2,019,543</u>	<u>\$ 4,967,480</u>	<u>\$ 6,573,200</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balance</b>	<u>\$ 3,776,341</u>	<u>\$ 2,774,436</u>	<u>\$ 2,838,543</u>	<u>\$ 7,483,022</u>	<u>\$ 16,872,342</u>

**Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position**

<b>Total Fund Balances - All Governmental Funds</b>	<b>\$ 6,573,200</b>
The amount of the book value of capital assets at April 30, 2021. (In governmental fund statements, all capital assets are expensed as purchased. Under GASB No. 34 in the government-wide statements of net position, capital assets are presented at book value.)	13,451,119
The amount of the book value of debt at April 30, 2021. (Governmental funds do not report debt on the balance sheet. In the government-wide statement of net position, debt is reported as a long-term liability.)	(1,549,769)
The amount of accrued compensated absences at April 30, 2021. (Governmental funds do not report long-term liabilities on the balance sheet. In the government-wide statement of net position, accrued compensated absences are reported as a long-term liability.)	(910,874)
The amount of Net Pension Liability at April 30, 2021. (In the government-wide statement of net position, net pension liability is reported as a long-term liability.)	(17,870,405)
The amount of Deferred Outflows (Inflows) at April 30, 2021 as calculated in GASB 68 actuarial calculation.	(877,226)
<b>Total Net Position of Governmental Activities</b>	<u><b>\$ (1,183,955)</b></u>

See accompanying notes to basic financial statements.

**CITY OF LASALLE**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

	<b>Major Funds</b>			<b>Non-Major Other Governmental Funds</b>	
	<b>General Fund</b>	<b>TIF I Fund</b>	<b>TIF III Fund</b>		<b>TOTAL</b>
<b>REVENUES</b>					
Property Taxes	\$ 2,504,871	\$ 1,761,709	\$ 712,324	\$ 1,667,161	\$ 6,646,065
Income Tax	1,166,363	-	-	-	1,166,363
Sales, Use, and Cannabis Tax	2,046,282	-	-	-	2,046,282
Replacement Tax	27,322	-	-	315,751	343,073
Utility Tax	1,532,517	-	-	-	1,532,517
Motor Fuel Tax and TRF Allotment	-	-	-	200,289	200,289
Telecommunications Tax	147,730	-	-	-	147,730
Franchise Tax	113,619	-	-	-	113,619
Hotel/Motel Tax	7,561	-	-	-	7,561
Video Gaming Tax	147,937	-	-	-	147,937
Licenses, Fines, Fees, Forfeitures, Penalties	719,181	-	-	1,539,453	2,258,634
Donations and Fundraisers	-	-	-	79,559	79,559
Rental Revenue	-	-	-	1,225	1,225
Street Maintenance	45,440	-	-	-	45,440
Interest Revenue	59,915	-	-	47,797	107,712
Grant Revenue	700,217	-	-	484,041	1,184,258
Capital Lease Proceeds	27,501	-	-	-	27,501
School Resource Officer Reimbursement	46,483	-	-	-	46,483
Other Revenue	497,026	-	-	3,374	500,400
<b>Total Revenues</b>	<b>\$ 9,789,965</b>	<b>\$ 1,761,709</b>	<b>\$ 712,324</b>	<b>\$ 4,338,650</b>	<b>\$ 16,602,648</b>
<b>EXPENDITURES</b>					
Current:					
General Administrative	\$ 1,584,672	\$ -	\$ -	\$ 337,306	\$ 1,921,978
Public Safety	5,199,576	-	-	591,046	5,790,622
Streets and Alleys	1,214,582	-	-	-	1,214,582
Public Works	53,134	-	-	581,330	634,464
Parks, Recreation, and Library	-	-	-	729,706	729,706
Municipal Buildings and Grounds	208,567	-	-	-	208,567
Economic Development	-	917,882	334,958	435,169	1,688,009
Debt Service:					
Loan Interest	46,988	-	-	163,112	210,100
Loan Principal	383,028	-	-	427,723	810,751
Capital Outlay	45,991	18,799	-	775,360	840,150
<b>Total Expenditures</b>	<b>\$ 8,736,538</b>	<b>\$ 936,681</b>	<b>\$ 334,958</b>	<b>\$ 4,040,752</b>	<b>\$ 14,048,929</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 1,053,427</b>	<b>\$ 825,028</b>	<b>\$ 377,366</b>	<b>\$ 297,898</b>	<b>\$ 2,553,719</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer In (Note 6)	\$ 117,844	\$ -	\$ -	\$ 396,066	\$ 513,910
(Transfer Out) (Note 6)	(150,082)	-	-	(329,725)	(479,807)
<b>Net Change in Fund Balances</b>	<b>\$ 1,021,189</b>	<b>\$ 825,028</b>	<b>\$ 377,366</b>	<b>\$ 364,239</b>	<b>\$ 2,587,822</b>
<b>Fund Balances - Beginning</b>	<b>(2,450,448)</b>	<b>190,408</b>	<b>1,642,177</b>	<b>4,603,241</b>	<b>3,985,378</b>
<b>Fund Balances - Ending</b>	<b>\$ (1,429,259)</b>	<b>\$ 1,015,436</b>	<b>\$ 2,019,543</b>	<b>\$ 4,967,480</b>	<b>\$ 6,573,200</b>

See accompanying notes to basic financial statements.

**CITY OF LASALLE**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**Year Ended April 30, 2021**

<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 2,587,822</b>
The amount by which capital outlays were exceeded by depreciation in the current period. (Governmental Funds report capital outlays as expenditures and do not report depreciation. In the government-wide statement of activities the costs of the purchased capital assets are reported as depreciation expense over the estimated useful lives of the assets.)	(58,007)
The amount by which debt service exceeded interest paid. (Governmental Funds report debt service interest paid and debt service principal payments as expenditures. In the government-wide statement of activities the cost of the debt service interest paid is reported as Interest on Long-Term Debt as a functional expenditure. Principal paid reduces the long-term liability and, in turn, is not recorded as an expenditure.)	810,751
The change in Net Pension Liability and related Deferred Inflows/Outflows. (Governmental Funds do not report expenditures that do not require current use of financial resources.)	<u>1,155,337</u>
<b>Change in Net Position of Governmental Activities</b>	<b><u>\$ 4,495,903</u></b>

See accompanying notes to basic financial statements.

**CITY OF LASALLE**  
**STATEMENT OF FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**April 30, 2021**

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Parking Meter Fund</u>	<u>Total Enterprise Funds</u>
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and Equivalents (Note 2)	\$ 4,734,029	\$ 4,497,995	\$ 900,199	\$ 10,132,223
Receivables:				
Accounts Receivable, Net of Allowance (Note 7)	158,111	149,951	-	308,062
Due From Other Funds (Note 6)	36,961	1,388,224	-	1,425,185
Prepaid Expenses (Note 7)	35,754	24,563	-	60,317
Net Pension Asset (Note 13)	6,383	3,270	-	9,653
<b>Non-Current Assets:</b>				
Capital Assets (Note 3):				
Land	45,687	-	484,906	530,593
Building and Improvements	-	-	196,062	196,062
Water and Sewer Plant	5,396,343	34,772,765	-	40,169,108
Machinery & Equipment	10,575,858	1,281,429	-	11,857,287
Accumulated Depreciation	(12,037,506)	(10,013,483)	(196,062)	(22,247,051)
<b>Total Assets</b>	<u>\$ 8,951,620</u>	<u>\$ 32,104,714</u>	<u>\$ 1,385,105</u>	<u>\$ 42,441,439</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 299,819</u>	<u>\$ 129,818</u>	<u>\$ -</u>	<u>\$ 429,637</u>
<b>Total Assets and Deferred Outflows</b>	<u>\$ 9,251,439</u>	<u>\$ 32,234,532</u>	<u>\$ 1,385,105</u>	<u>\$ 42,871,076</u>
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts Payable (Note 7)	\$ 84,226	\$ 34,158	\$ -	\$ 118,384
Accrued Wages and Payroll Tax Liabilities (Note 7)	20,690	8,049	132	28,871
Due To Other Funds (Note 6)	365,588	35,000	-	400,588
Customer Deposits (Note 7)	76,295	-	-	76,295
Accrued Compensated Absences (Note 12)	203,595	83,225	-	286,820
<b>Non-Current Liabilities (Note 11):</b>				
Due within One Year	-	842,173	-	842,173
Due in more than One Year	-	5,785,998	-	5,785,998
<b>Total Liabilities</b>	<u>\$ 750,394</u>	<u>\$ 6,788,603</u>	<u>\$ 132</u>	<u>\$ 7,539,129</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Pensions (Note 13)	\$ 749,374	\$ 323,326	\$ -	\$ 1,072,700
<b>Total Deferred Inflows of Resources</b>	<u>\$ 749,374</u>	<u>\$ 323,326</u>	<u>\$ -</u>	<u>\$ 1,072,700</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	\$ 3,980,382	\$ 19,412,540	\$ 484,906	\$ 23,877,828
Restricted for:				
Capital Projects	-	-	-	-
Debt Service	-	183,427	-	183,427
Other Purposes	-	-	-	-
Unrestricted	3,771,289	5,526,636	900,067	10,197,992
<b>Total Net Position</b>	<u>\$ 7,751,671</u>	<u>\$ 25,122,603</u>	<u>\$ 1,384,973</u>	<u>\$ 34,259,247</u>
<b>Total Liabilities and Net Position</b>	<u>\$ 9,251,439</u>	<u>\$ 32,234,532</u>	<u>\$ 1,385,105</u>	<u>\$ 42,871,076</u>

See accompanying notes to basic financial statements.

**CITY OF LASALLE**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**Year Ended April 30, 2021**

	Water Fund	Sewer Fund	Parking Meter Fund	Total Enterprise Funds
<b>OPERATING REVENUES</b>				
Charges for Service:				
Service Fees	\$ 3,083,894	\$ 2,446,866	\$ 3,440	\$ 5,534,200
Penalties	19,719	25,095	40,613	85,427
Miscellaneous	35,154	761	5	35,920
<b>Total Operating Revenues</b>	<u>\$ 3,138,767</u>	<u>\$ 2,472,722</u>	<u>\$ 44,058</u>	<u>\$ 5,655,547</u>
<b>OPERATING EXPENSES</b>				
Salaries	\$ 747,786	\$ 379,803	\$ 5,572	\$ 1,133,161
Payroll Taxes	47,134	23,553	79	70,766
Retirement Contributions	85,746	34,890	-	120,636
Health Insurance	110,734	94,315	-	205,049
Unemployment Insurance	795	535	-	1,330
Worker's Comp Insurance	19,764	8,706	-	28,470
Liability Insurance	34,329	27,986	-	62,315
Uniform Allowance	4,500	2,000	-	6,500
Repairs and Maintenance	451,265	254,388	-	705,653
Engineering Service	4,437	30,074	-	34,511
Other Professional Services	40,749	7,033	-	47,782
Training	1,695	-	-	1,695
Telephone	7,996	4,528	-	12,524
Utilities	201,941	129,615	-	331,556
Operating Supplies	23,034	25,273	-	48,307
Office Supplies and Postage	42,222	663	264	43,149
Fuel/Oil	14,941	3,468	-	18,409
Chemicals	34,881	13,202	-	48,083
Dues & Subscriptions	25,670	784	-	26,454
Permits	-	45,131	-	45,131
Depreciation	408,986	1,062,488	-	1,471,474
Check Valve Cost Sharing	-	1,112	-	1,112
Other	-	12,665	-	12,665
<b>Total Operating Expenses</b>	<u>\$ 2,308,605</u>	<u>\$ 2,162,212</u>	<u>\$ 5,915</u>	<u>\$ 4,476,732</u>
<b>Net Operating Income (Loss)</b>	<u>\$ 830,162</u>	<u>\$ 310,510</u>	<u>\$ 38,143</u>	<u>\$ 1,178,815</u>
<b>NON-OPERATING REVENUE (EXPENSES)</b>				
Change in Net Pension Liability and Deferrals	\$ 463,750	\$ 236,984	\$ -	\$ 700,734
Transfer (Out)	(25,973)	(8,130)	-	(34,103)
Grant Revenue	-	38,380	-	38,380
Fiscal Agent Fees	(500)	(500)	-	(1,000)
Interest Expense	(14,318)	(29,146)	-	(43,464)
<b>Changes in Net Position - Current Year</b>	\$ 1,253,121	\$ 548,098	\$ 38,143	\$ 1,839,362
<b>Prior Period Adjustment</b>	(197,629)	(120,103)	-	(317,732)
<b>Total Net Position - Beginning</b>	<u>6,696,179</u>	<u>24,694,608</u>	<u>1,346,830</u>	<u>32,737,617</u>
<b>Total Net Position - Ending</b>	<u>\$ 7,751,671</u>	<u>\$ 25,122,603</u>	<u>\$ 1,384,973</u>	<u>\$ 34,259,247</u>

See accompanying notes to basic financial statements.

**CITY OF LASALLE**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**Year Ended April 30, 2021**

	Water Fund	Sewer Fund	Parking Meter Fund	Total Enterprise Funds
<b>Cash flows from operating activities:</b>				
Cash Received from Customers	\$ 3,111,075	\$ 2,443,193	\$ 44,058	\$ 5,598,326
Payments to Employees & for Employee Benefits	(999,817)	(533,872)	(5,519)	(1,539,208)
Payments to Suppliers	(854,218)	(663,941)	(264)	(1,518,423)
Other Operating Revenues (Expenses)	21,013	761	-	21,774
Net cash provided (used) by operating activities	<u>\$ 1,278,053</u>	<u>\$ 1,246,141</u>	<u>\$ 38,275</u>	<u>\$ 2,562,469</u>
<b>Cash flows from non-capital financing activities:</b>				
Transfers In (Out)	\$ (25,973)	\$ (8,130)	\$ -	\$ (34,103)
Change in Interfund Loans	(744)	-	-	(744)
Change in Customer Deposits	3,500	-	-	3,500
Net cash provided (used) by non-capital financing activities	<u>\$ (23,217)</u>	<u>\$ (8,130)</u>	<u>\$ -</u>	<u>\$ (31,347)</u>
<b>Cash flows from capital and related financing activities:</b>				
Grant Proceeds	\$ -	\$ 38,380	\$ -	\$ 38,380
Capital Improvements	(22,995)	(298,544)	-	(321,539)
Bond Service Fees	(500)	(500)	-	(1,000)
Interest Expense on Bonds and Loan Agreements	(14,318)	(29,146)	-	(43,464)
Principal Payments on Loans	(345,000)	(827,694)	-	(1,172,694)
Net cash (used) by capital financing activities	<u>\$ (382,813)</u>	<u>\$ (1,117,504)</u>	<u>\$ -</u>	<u>\$ (1,500,317)</u>
<b>Cash flows from investing activities:</b>				
Interest Revenue	\$ -	\$ -	\$ -	\$ -
Net cash provided (used) by investing activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net increase in cash and cash equivalents</b>	<u>\$ 872,023</u>	<u>\$ 120,507</u>	<u>\$ 38,275</u>	<u>\$ 1,030,805</u>
<b>Cash and equivalents, April 30, 2020</b>	<u>3,862,006</u>	<u>4,377,488</u>	<u>861,924</u>	<u>9,101,418</u>
<b>Cash and equivalents, April 30, 2021</b>	<u><u>\$ 4,734,029</u></u>	<u><u>\$ 4,497,995</u></u>	<u><u>\$ 900,199</u></u>	<u><u>\$ 10,132,223</u></u>
<b>Reconciliation of Operating Income (Loss) to</b>				
<b>Net Cash provided (used) by Operating Activities</b>				
Operating Income (Loss)	<u>\$ 830,162</u>	<u>\$ 310,510</u>	<u>\$ 38,143</u>	<u>\$ 1,178,815</u>
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:				
Depreciation	\$ 408,986	\$ 1,062,488	\$ -	\$ 1,471,474
Changes in Assets and Liabilities				
(Increase) Decrease in Other Assets	8,810	(3,747)	-	5,063
Increase (Decrease) in Payables	30,095	(123,110)	132	(92,883)
Total Adjustments	<u>\$ 447,891</u>	<u>\$ 935,631</u>	<u>\$ 132</u>	<u>\$ 1,383,654</u>
Net Cash provided (used) by operating activities	<u><u>\$ 1,278,053</u></u>	<u><u>\$ 1,246,141</u></u>	<u><u>\$ 38,275</u></u>	<u><u>\$ 2,562,469</u></u>

See accompanying notes to basic financial statements.



## Statement 8

**CITY OF LASALLE**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**POLICE AND FIRE PENSION FUNDS**  
**April 30, 2021**

	<b>Police Pension Fund</b>	<b>Firemen's Pension Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Investments:			
Money Market	\$ 766,046	\$ 137,551	\$ 903,597
Brokered CDs and CDs	2,645,146	1,325,458	3,970,604
State Pool	21,730	-	21,730
Annuity Contracts	665,320	350,159	1,015,479
Mutual Funds	5,998,795	912,868	6,911,663
Accrued Interest	31,000	4,600	35,600
<b>Total Assets</b>	<b>\$ 10,128,037</b>	<b>\$ 2,730,636</b>	<b>\$ 12,858,673</b>
<b>LIABILITIES</b>			
Accrued Wages	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET POSITION</b>			
Held in Trust for Pension Benefits and Other Purposes	\$ 10,128,037	\$ 2,730,636	\$ 12,858,673
<b>Total Net Position</b>	<b>\$ 10,128,037</b>	<b>\$ 2,730,636</b>	<b>\$ 12,858,673</b>
<b>Total Liabilities, Deferred Inflows, and Net Position</b>	<b>\$ 10,128,037</b>	<b>\$ 2,730,636</b>	<b>\$ 12,858,673</b>

## Statement 9

**CITY OF LASALLE**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**POLICE AND FIRE PENSION FUNDS**  
**Year Ended April 30, 2021**

	<b>Police Pension Fund</b>	<b>Firemen's Pension Fund</b>	<b>Total</b>
<b>ADDITIONS</b>			
Plan Member Contributions	\$ 149,109	\$ 26,235	\$ 175,344
Interest and Dividend Revenue	268,717	51,655	320,372
Employer Contributions	1,544,903	237,297	1,782,200
Net Appreciation in Fair Value of Investments	1,076,872	126,471	1,203,343
Less Investment Expense	(7,730)	(7,659)	(15,389)
<b>Total Additions</b>	<b>\$ 3,031,871</b>	<b>\$ 433,999</b>	<b>\$ 3,465,870</b>
<b>DEDUCTIONS</b>			
Retirement Benefits	\$ 1,020,994	\$ 77,350	\$ 1,098,344
Administrative	28,695	5,009	33,704
<b>Total Deductions</b>	<b>\$ 1,049,689</b>	<b>\$ 82,359</b>	<b>\$ 1,132,048</b>
<b>Change in Net Position</b>	<b>\$ 1,982,182</b>	<b>\$ 351,640</b>	<b>\$ 2,333,822</b>
<b>Net Position, April 30, 2020</b>	<b>8,145,855</b>	<b>2,378,996</b>	<b>10,524,851</b>
<b>Net Position, April 30, 2021</b>	<b>\$ 10,128,037</b>	<b>\$ 2,730,636</b>	<b>\$ 12,858,673</b>

See accompanying notes to basic financial statements.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 1 - Summary of Significant Accounting Policies**

**A. General**

The City of LaSalle, Illinois, is operated under and elected Mayor-Alderman form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, culture and recreation (library and parks), health, water distribution, sewage treatment, public improvements, planning and zoning and general administrative services.

The financial statements of the City of LaSalle, Illinois, have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. Reporting Entity**

The City of LaSalle, Illinois, includes all of the funds and account groups relevant to the operation of the City in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. The City has determined that no other agency is a component of the City and the City is not a component of any other entity.

**C. Basis of Accounting**

In the government-wide financial statements, the accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the governmental funds financial statements, the modified accrual basis is used, except for the property tax receivable which is discussed below. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflows of resources are recorded in the government-wide statement of net position and in the fund financial statements for the governmental activities. These amounts are measurable but not available.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**D. Basic Financial Statements – Government-Wide Statements**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in four parts: net investment in capital assets; restricted – non-spendable, restricted net position; and unrestricted net position. Fiduciary funds are not included in the government-wide statements, but the net pension liability related to these funds are the City's obligation and are included on the government-wide statement of net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities. The functions are also supported by general government revenues. The Statement of Activities reduces gross expenses by related program revenues as well as operating and capital grants. Program revenues must be directly associated with the function of the business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The City does not allocate indirect costs. The government-wide focus is more on the sustainability of the City as an entity and the change in its net position resulting from the current year's activities.

As a general rule the effect of internal activity has been eliminated from the government-wide financial statements.

**E. Basic Financial Statements—Fund Financial Statements**

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures or expenses. The various funds are reported by generic classifications within the financial statements.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

E. Basic Financial Statements—Fund Financial Statements (Continued)

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. For reporting purposes, the City has elected to treat the General Fund, TIF I Fund, TIF III Fund, Water Fund, Sewer Fund, and Parking Meter Fund as major funds of the City. All other funds of the City are considered to be non-major funds. In Statements 3 and 4, these non-major funds are reported as "Other Governmental Funds." Details of these funds can be found in Schedules 5, 7, 8, 9, and 10. The following is a description of governmental fund types:

- a. The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City has seventeen Special Revenue Funds: TIF I, TIF III, Audit, Garbage Disposal, Motor Fuel Tax, IMRF, Playground & Recreation, School Crossing Guard, Social Security, Public Parks, Public Library, LaSalle Ambulance Service, TIF IV, TIF V, TIF VI, TIF VII, and TIF VIII Funds.
- c. Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt for governmental funds. The City has three debt service funds: the Series 2001 Library Bond and Interest Fund, the Series 2002 Library Bond Service Fund, and the Series 2010 Recovery Bond Fund. (For purposes of this report, these three funds have been combined into one fund). Details are in Schedules 7 and 8.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The City has one Capital Projects Fund. Details are in Schedules 9 and 10.

2. Proprietary Funds:

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed through user charges. The City has three Enterprise Funds: the Water Fund, which accounts for water service; the Sewer Fund, which accounts for sewage treatment and disposal; and the Parking Meter Fund, which accounts for parking meter user fees and penalties.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

E. Basic Financial Statements—Fund Financial Statements (Continued)

3. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. However, the net pension liability associated with the Police Pension Fund and Firefighters' Pension Fund is the City's obligation, so it is included on the government-wide statement of net position. The City has two fiduciary type fund, the Police Pension Fund and Firefighter's Pension Fund, which are pension trust funds.

F. Budgets and Budgetary Accounting

Budgetary control is on the total expenditure level for each fund. All budgets are on the modified accrual basis. Budgets are prepared for all funds and all budgets lapse at year-end. In the absence of a formal budget, the City Council, during the first quarter of the fiscal year, adopts an appropriation ordinance. The appropriation ordinance is the document by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the City and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose. The appropriations ordinance was not amended during the fiscal year ended April 30, 2021.

G. Capital Assets

Capital assets are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold level are expensed in the year purchased. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$500 for equipment, \$5,000 for buildings and improvements, and \$50,000 for general infrastructure improvements

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

G. Capital Assets (Continued)

is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Building and Improvements – 10-50 Years  
Land Improvements – 10-20 Years  
Infrastructure – 10-50 Years  
Machinery & Equipment – 5-20 Years  
Vehicles – 5 Years  
Office Furniture and Equipment – 3-10 Years

GASB 34 requires the City to report and depreciate new infrastructure assets as of May 1, 2004. Infrastructure assets, which include streets and alleys, would likely be the largest asset class of the City; however, neither their historical cost nor related depreciation has been reported in the financial statements prior to May 1, 2004. The re-creation is not required, and the City Council has elected to report infrastructure only prospectively.

GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The current year's financial statements include that recognition.

The City has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Revenue and Expenses

Program revenues in government-wide financial statements generally include fees, rentals, permits, fines, and other specifically billed revenues. In proprietary funds, operating revenues and expenses are distinguished from non-operating items because they are clearly traceable to the functioning of the specific service provided to the customers.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

J. Investments and Cash Equivalents

With the exception of annuity contracts and mutual funds in the fiduciary funds, all investments are cash or cash equivalents (readily converted to cash). Deposits in banks or savings associations are valued at cost, which is equivalent to fair value. For purposes of the statement of cash flows, the proprietary funds consider short-term highly liquid investments, including time deposits at financial institutions, to be cash equivalents. The fiduciary fund investments are reported at market value as provided by the agent.

K. Compensated Absences and Post-Employment

The City's vacation and sick pay policy does allow for employees to carry vacation and sick time over from one fiscal year to the next. A detailed list by employee is maintained by the City's finance office and the associated liability has been calculated at year-end. This calculation was done for the first time in the year ended April 30, 2021, so a prior period adjustment has been booked to record the appropriate liability for accrued compensated absences on Statement 1.

L. Fund Balance Classification

The City complies with the fund balance classification requirements as outlined in GASB 54. Fund balances in the fund financial statements are classified as follows:

- a. Nonspendable – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The City has \$182,755 of non-spendable fund balance.
- b. Restricted – Fund balances should be considered restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. All fund balances in the following funds are restricted: the Debt Service Fund, the TIF I Fund, the TIF III Fund, the Audit Fund, the Garbage Disposal Fund, the Motor Fuel Tax Fund, the IMRF Fund, the Playground & Recreation Fund, the School Crossing Guard Fund, the Social Security Fund, the Public Parks Fund, the Public Library Fund, the LaSalle Ambulance Fund, the TIF IV Fund, the TIF V Fund, the TIF VI Fund, the TIF VII Fund, and the TIF VIII Fund. The table in Note 4 identifies other restricted fund balances as of April 30, 2021.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

L. **Fund Balance Classification (Continued)**

- c. Committed – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the City’s Board of Trustees. The City has no committed fund balance at year-end.
- d. Assigned – Fund balances should be considered assigned if amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. The City has no assigned fund balance at year-end.
- e. Unassigned – Fund balances should be considered unassigned if they are a portion of the General Fund balances that have not been considered restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

When an expense is incurred in which both restricted and unrestricted net position/fund balances are available, it is the City’s policy to apply the restricted resources first.

**Note 2** - **Cash and Investments**

The City is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30ILCS 235). In general, the City may invest in obligations of the United States of America or its agencies (or guaranteed by the full faith and credit of the same) and certain time deposits and short-term obligations as defined in the Public Fund Investment Act. Cash accounts are maintained at the LaSalle State Bank, Eureka Savings Bank, Hometown National Bank, and LPL Financial all located in LaSalle, IL. At year-end, the carrying amount of the City’s cash and deposits was \$17,032,281 (including checks written in excess of bank balance) and the bank balances totaled \$17,110,680.



**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 2** - **Cash and Investments (Continued)**

Cash and investments are categorized in accordance with risk factors. Deposits are insured by the FDIC to \$250,000 per bank for transaction accounts and \$250,000 for time deposit and savings accounts per bank. All deposits are secured by the FDIC or by investments pledged by the bank.

		<b>Bank Balance</b>	<b>Book Balance</b>
<b>Type 1</b>	Fully insured by FDIC	\$ 966,590	\$ 966,590
<b>Type 2</b>	Secured by securities pledged to City but in the bank's name	16,144,090	16,065,691
<b>Type 3</b>	Uninsured		
		<u>\$ 17,110,680</u>	<u>\$ 17,032,281</u>

The major divergence between book and bank balances consisted of outstanding checks and deposits in transit in the disbursement account at April 30, 2021.

**Police and Fire Pension Investments**

The Police and Fire Pension Funds are invested heavily in brokered CDs and CDs, Annuity Contracts, and Mutual Funds. Detailed reports are available at the Finance Director's office. The investments are allocated as follows:

<b>Account Type</b>	<b>Police Pension</b>	<b>Fire Pension</b>
Money Market	\$ 766,046	\$ 137,551
Brokered CDs and CDs	2,645,146	1,325,458
State Pool	21,730	-
Annuity Contracts	665,320	350,159
Mutual Funds	5,998,795	912,868
<b>Total Cash and Investment Balance</b>	<u>\$ 10,097,037</u>	<u>\$ 2,726,036</u>

Please note that other risks related to cash, cash equivalents, and investments are discussed in more detail in Note 10.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 3 - Capital Assets**

The City's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the Finance Director. Deleted items include old obsolete equipment or other equipment that has been disposed of. Current year additions totaled \$1,161,689, see depreciation schedule.

**COST BASIS**

	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
<b>General Assets</b>				
Depreciable Assets				
Land and Improvements	\$ 2,980,329	\$ 4,178	\$ -	\$ 2,984,507
Buildings and Improvements	7,988,081	-	-	7,988,081
Office Equipment and Furniture	478,586	1,647	146,643	333,590
Street and Land Improvements	30,201,161	737,923	-	30,939,084
Machinery, Equipment, and Vehicles	8,911,718	96,402	138,891	8,869,229
<b>Total General Assets</b>	<u>\$ 50,559,875</u>	<u>\$ 840,150</u>	<u>\$ 285,534</u>	<u>\$ 51,114,491</u>
<b>Water/Sewer Fund</b>				
Non-Depreciable Assets				
Land	\$ 530,593	\$ -	\$ -	\$ 530,593
Depreciable Assets				
Buildings and Improvements	\$ 196,062	\$ -	\$ -	\$ 196,062
Machinery, Equipment, and Vehicles	11,908,144	25,089	75,946	11,857,287
Construction in Progress	-	-	-	-
Water and Sewer Systems	39,872,658	296,450	-	40,169,108
<b>Total Water and Sewer Assets</b>	<u>\$ 52,507,457</u>	<u>\$ 321,539</u>	<u>\$ 75,946</u>	<u>\$ 52,753,050</u>
<b>GrandTotal</b>	<u>\$ 103,067,332</u>	<u>\$ 1,161,689</u>	<u>\$ 361,480</u>	<u>\$ 103,867,541</u>

**ACCUMULATED DEPRECIATION**

	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
<b>General Assets</b>				
Depreciable Assets				
Land and Improvements	\$ 383,095	\$ 45,083	\$ -	\$ 428,178
Buildings and Improvements	5,642,480	111,660	-	5,754,140
Office Equipment and Furniture	454,978	9,086	146,641	317,423
Street and Land Improvements	22,477,495	503,768	-	22,981,263
Machinery, Equipment, and Vehicles	8,095,901	228,558	142,091	8,182,368
<b>Total General Assets</b>	<u>\$ 37,053,949</u>	<u>\$ 898,155</u>	<u>\$ 288,732</u>	<u>\$ 37,663,372</u>
<b>Water/Sewer Fund</b>				
Depreciable Assets				
Buildings and Improvements	\$ 196,062	\$ 82	\$ -	\$ 196,144
Machinery, Equipment, and Vehicles	9,917,169	391,841	75,966	10,233,044
Water and Sewer Systems	10,738,312	1,079,551	-	11,817,863
<b>Total Water Sewer Assets</b>	<u>\$ 20,851,543</u>	<u>\$ 1,471,474</u>	<u>\$ 75,966</u>	<u>\$ 22,247,051</u>
<b>GrandTotal</b>	<u>\$ 57,905,492</u>	<u>\$ 2,369,629</u>	<u>\$ 364,698</u>	<u>\$ 59,910,423</u>

Depreciation was allocated as follows: \$53,681 to admin; \$116,617 to public safety; \$557,067 to streets; \$153,908 to parks and recreation; \$16,882 to buildings and grounds; \$408,986 to water; and \$1,062,488 to sewer.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 4 - Restricted Fund Balances and Restricted Net Position**

The following funds had restricted fund balances in the fund financial statements and restricted in the government-wide financial statements:

	<b><u>Restricted</u></b> <b><u>4/30/2021</u></b>
TIF I	\$ 1,015,436
TIF III	2,019,543
Garbage Disposal	552,842
Motor Fuel Tax	272,675
Social Security	31,669
Public Parks	340
Public Library	1,317,833
LaSalle Ambulance	906,053
TIF V	139,640
TIF VI	682,083
TIF VII	42,570
TIF VIII	<u>1,626,542</u>
Governmental	<u>\$ 8,607,226</u>
Sewer - Debt Service	<u>\$ 183,427</u>
Business-Type	<u><u>\$ 183,427</u></u>

**Note 5 - Property Tax**

Property taxes are attached as an enforceable lien on property as of January 1, 2019. Taxes are collectible in two installments on July 1 and September 1. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The City adopted a Tax Levy Ordinance in December of 2019. The tax assessment for the City for 2019 was \$99,410,919. The extension and collections were as follows:

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 5 - Property Tax (Continued)**

	<u>Rate</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
Corporate	0.31687	\$ 315,003	\$ 315,435	
Bonds and Int	0.52828	525,168	525,815	
Firemen Pension	0.23841	237,006	237,297	
Police Pension	1.55215	1,543,007	1,544,903	
Audit	0.02767	27,507	27,541	
Playground	0.08330	82,809	82,911	
Social Security	0.08048	80,006	80,104	
IMRF	0.04024	40,003	40,052	
	<u>2.86740</u>	<u>\$ 2,850,509</u>	<u>\$ 2,854,058</u>	<u>\$ 3,549</u>
Road and Bridge*	N/A	63,252	63,252	-
	<u>2.86740</u>	<u>\$ 2,913,761</u>	<u>\$ 2,917,310</u>	<u>\$ 3,549</u>
Library	0.21125	\$ 210,005	\$ 210,267	
TIF Districts	N/A	\$ 3,528,981	\$ 3,518,488	

\*Levied through the township.

**Note 6 - Interfund Payables/Receivables and Transfers**

Individual due to/from other fund balances and interfund transfers at April 30, 2021 were as follows:

	<u>Due To/Due From</u>		<u>Transfer In/Out</u>	
	<u>Due From</u>	<u>Due To</u>	<u>Transfer</u>	<u>Transfer</u>
	<u>Other Funds</u>	<u>Other Funds</u>	<u>In</u>	<u>Out</u>
General Fund	\$ 220,653	\$ 2,038,318	\$ 117,844	\$ 150,082
Audit Fund	-	-	16,259	-
Garbage Fund	100,000	-	-	215,000
Motor Fuel Tax Fund	-	-	-	114,725
Playground Fund	-	-	87,572	-
Social Security Fund	-	4,309	-	-
Building & Grounds Fund	-	23,469	115,000	-
Library Fund	390	-	-	-
Debt Service Funds	-	191,912	177,235	-
TIF I Fund	70,000	-	-	-
TIF III Fund	264,625	45,000	-	-
TIF VIII Fund	622,743	-	-	-
Water Fund	36,961	365,588	-	25,974
Sewer Fund	1,386,724	33,500	-	8,129
	<u>\$ 2,702,096</u>	<u>\$ 2,702,096</u>	<u>\$ 513,910</u>	<u>\$ 513,910</u>

Interfund transfers were made to help support funds with deficit balances, pay for administrative expenses, or help finance debt service payments during the year.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 7** - **Other Receivables and Payables**

At April 30, 2021, the following receivables are recorded:

- Accounts Receivable – Water, sewer, and garbage billings not yet collected at April 30, including the May 2021 billing. Other receivables identified by the finance director including income tax due from the State at April 30.
- Allowance for Doubtful Accounts – City uses direct write-off method for most accounts receivable to recognize bad debts, but also determines a certain amount of accounts receivable over 90 days outstanding to be uncollectible. Most of this includes mowing, water, sewer, and garbage billings.
- Prepaid Expenses – Payments to vendors for services that will benefit periods beyond April 30, 2021, are recorded as prepaid items. This amount consists primarily of prepaid insurance.
- Accrued Payroll Tax Liabilities – Unpaid wages and the related IMRF, FICA, and Medicare taxes for work performed in the current fiscal year.
- Accounts Payable – Unpaid bills for materials received or services provided at year end.
- Other payables, includes customer deposits in the water fund.

**Note 8** - **Insurance Risk Management**

The City provides for risk management by securing comprehensive insurance through private carriers. The Finance Director reports no major changes in insurance coverage or risk during the current fiscal year. Insurance premiums are paid through the General Fund, Library Fund, Water Fund, and Sewer Fund.

**Note 9** - **Lease and Loan Commitments**

There are no leases outstanding at April 30, 2021.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 10 - Risk Management**

The City faces several types of risk. The following is a discussion of the nature of the risks, the significance to the City, and the policies in place to reduce the risk:

- 1) Custodial credit risk for deposits is the risk that in the event of bank or broker failure, the deposits may be in peril. The government policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2. This risk is low. The Police Pension and Firefighter Pension Funds have significant investments in annuities and mutual funds that are not secured. These investments carry moderate risk as they are uninsured and not secured by any collateral.
- 2) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the government's investments are all cash or cash equivalents, this risk is minimal. The Police and Firefighter Pension Fund investments have moderate interest rate risk due to the risk associated with these types of investments. The City's long-term debt accrues at fixed interest rates; therefore, interest rate risk related to debt is also minimal. Since the City continually borrows to finance improvements, increases in interest rates could have a substantial negative impact in the future.
- 3) Concentration of credit risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. This risk is moderate to low.
- 4) Risk of loss of fixed assets is the risk that fire, wind, theft, etc. may reduce or eliminate the value of buildings, property, equipment, and other assets. The government has comprehensive insurance coverage to minimize this risk. During the past three years, settlements have been less than coverage. This risk is low.
- 5) Risk of claims and judgments is the risk that the assets of the government may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by the comprehensive coverage provided by private carriers. This risk is low.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 11 - Long-Term Debt**

Governmental Activities

General Obligation Refunding Bonds, Series 2011A, payable in varied annual installments through December 2021; semi-annual interest varying from 3.5% to 3.75%. These bonds are refunding GO (Alternate Revenue Source), Series 2001 (Library)	\$ 115,000
General Obligation Capital Appreciation Debt Certificates, Series 2005E (Sewer-TIF IV), payable in varied annual installments through December 2020; semi-annual interest varying from 4.55% to 5.95%. Paid in full during FY 2021.	-
General Obligation Bonds, Series 2007, payable in varied annual installments through December 2022; semi-annual interest varying from 3.9% to 5.90%	655,000
General Obligation Recovery Zone Economic Development Bonds, Series 2010, payable in varied annual installments through February 2030; semi-annual interest varying from 4.0% to 6.97%	365,000
During a prior fiscal year, the City entered into a loan agreement with Osh Kosh Capital for the purchase of a 2015 Pierce Saber Pumper Truck. The loan will be paid in installments of \$52,524 each, including interest, with the final payment due in May, 2024.	194,769
General Obligation Bonds, Series 2012A (MFT), payable in varied annual installments through December 2022; semi-annual interest varying from 1.80% to 3.00%	220,000
<b>Total General Obligations - Governmental Funds</b>	<b>\$ 1,549,769</b>

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 11 - Long-Term Debt (Continued)**

**Enterprise Funds:**

Sewer Fund General Obligation Bonds - Series 2010B - payable in varied annual installments through December 2023; semi-annual interest varying from 3.00% to 4.25%. \$ 240,000

Illinois EPA Loan Payable - Wastewater Treatment Project - issued during year-ended April 30, 2004. Loan not to exceed \$2,832,565. This is a 20 year loan bearing interest at a fixed rate of 2.57%. Repayments are to be semi-annual and began July 15, 2004. 526,356

Illinois EPA Loan Payable - East End Sewer Plant - issued during year-ended April 30, 2010. Loan amount not to exceed \$15,000,000 for a sewer plant project. The first \$7,500,000 received was all from ARRA Funds. Of this amount, \$3,750,000 is a loan that must be repaid, and the other \$3,750,000 is grant money which will not have to be repaid. After the first \$7,500,000 was received, another amount of \$7,500,000 was received, which all will have to be repaid under the Wastewater Loan Program. This is a 20-year loan bearing no interest (a fixed rate of 0.00%). Repayments began in February 2012 in the amount of \$232,911 semi-annually. Semi-annual payments increased to \$293,091 in February 2013. 5,861,815

**Total Business-Type Obligations - Enterprise Funds** \$ 6,628,171



**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 11 - Long-Term Debt (Continued)**

Payment schedules to maturity for all long-term debt are as follows:

	<b><u>Governmental Activities</u></b>	
<b>Year</b>		
<b>Ending</b>	<b><u>All-Long Term Debt</u></b>	
<b>April 30</b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>
2022	\$ 626,486	\$ 66,616
2023	527,927	43,165
2024	89,412	23,049
2025	90,944	18,937
2026	40,000	14,778
2027-2031	175,000	31,017
	<u>\$ 1,549,769</u>	<u>\$ 197,562</u>

	<b><u>Business Type Activities</u></b>	
<b>Year Ending</b>		
<b>April 30</b>	<b><u>All Long Term Debt</u></b>	
<b>April 30</b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>
2022	\$ 842,173	\$ 22,036
2023	846,596	14,213
2024	836,128	6,277
2025	586,182	-
2026	586,182	-
2027-2031	2,930,910	-
	<u>\$ 6,628,171</u>	<u>\$ 42,526</u>

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 11 - Long-Term Debt (Continued)**

**Changes in Long-Term Liabilities**

	Balance April 30, 2020	Additions	Reductions	Balance April 30, 2021	Due Within One Year
<u>Governmental Activities</u>					
General Obligation					
Series 2011A	\$ 290,000	\$ -	\$ 175,000	\$ 115,000	\$ 115,000
Series 2005E	97,585	-	97,585	-	-
Series 2007	965,000	-	310,000	655,000	320,000
Series 2010	400,000	-	35,000	365,000	35,000
Series 2012A	325,000	-	105,000	220,000	110,000
Notes Payable					
2018 Ford Explorer	10,621	-	10,621	-	-
Computer/Software System	17,319	-	17,319	-	-
2015 Pierce Saber Pump	239,857	-	45,088	194,769	46,486
Ambulance Loan	15,139	-	15,139	-	-
	<u>\$ 2,360,521</u>	<u>\$ -</u>	<u>\$ 810,752</u>	<u>\$ 1,549,769</u>	<u>\$ 626,486</u>
<u>Business-Type Activities</u>					
General Obligation					
Water Fund	\$ 345,000	\$ -	\$ 345,000	\$ -	\$ -
Sewer Fund	320,000	-	80,000	240,000	85,000
Notes Payable					
IL EPA WWTP	693,036	-	166,680	526,356	170,991
IL EPA EE Sewer	6,447,996	-	586,181	5,861,815	586,182
	<u>\$ 7,806,032</u>	<u>\$ -</u>	<u>\$ 1,177,861</u>	<u>\$ 6,628,171</u>	<u>\$ 842,173</u>

For governmental activities, the remaining note payable is liquidated by the Ambulance Service Fund. General obligation bonds are paid from the General Fund, Debt Service Funds, and the TIF IV Fund.

For business-type activities, debt service obligations are liquidated by the Water and Sewer Fund.

**Note 12 - Accrued Compensated Absences**

The City policy allows for employees to carry over vacation and sick time across fiscal years. The Finance Director maintains a detail of the amounts accumulated by each employee. The total hours accumulated times the rate of pay of each employee totaled \$1,197,694 at April 30, 2021. (\$910,874 Governmental and \$286,820 Business-Type).

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits**

All employees are covered by Social Security and Medicare. The City has three pension plans covering eligible employees. A summary of each plan follows:

**Illinois Municipal Retirement Fund – Regular Employees**

*Plan Description* – The employer’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

*Benefits Provided* – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits (Continued)**

Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

*Employees Covered by Benefit Terms* – As of December 31, 2020, the following employees were covered by the benefit terms:

<b><u>Membership</u></b>	
<b>Number of</b>	
- Retirees and Beneficiaries	33
- Inactive, Non-Retired Members	14
- Active Members	37
<b>Total</b>	<b>84</b>

*Contributions* – As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar years 2021 and 2020 were 13.22% and 13.14%, respectively. For the fiscal year ended April 30, 2021, the Employer contributed \$158,186 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability* – The Employer's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions* - The following are the methods and assumptions used to determine total pension liability at December 31, 2020. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.50%. **Salary increases** were expected to be 3.35-14.25%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2017 valuation according to an experience study from years 2014-2016. For **mortality**, the IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) for non-disabled retirees. The IMRF-specific rates for **non-disabled retirees**, were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits (Continued)**

**disabled retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For **active members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	37%	5.00%
International Equities	18%	6.00%
Fixed Income	28%	1.30%
Real Estate	9%	6.20%
Alternatives	7%	2.85-6.95%
Cash Equivalents	1%	0.70%
<b>Total</b>	<b>100%</b>	

*Single Discount Rate* – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits (Continued)**

*Changes in the Net Pension Liability*

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A) - (B)</b>
<b>Balances at December 31, 2019</b>	\$ 15,341,422	\$ 13,883,083	\$ 1,458,339
<b>Changes for the year:</b>			
Service Cost	229,140	-	229,140
Interest on the Total Pension Liability	1,098,288	-	1,098,288
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(234,980)	-	(234,980)
Changes of Assumptions	(150,440)	-	(150,440)
Contributions - Employer	-	290,933	(290,933)
Contributions - Employees	-	99,608	(99,608)
Net Investment Income	-	1,940,054	(1,940,054)
Benefit Payments, including Refunds of Employee Contributions	(614,390)	(614,390)	-
Other (Net Transfer)	-	89,862	(89,862)
Net Changes	327,618	1,806,067	(1,478,449)
<b>Balances at December 31, 2020</b>	<u>\$ 15,669,040</u>	<u>\$ 15,689,150</u>	<u>\$ (20,110)</u>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate* – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<b>1% Lower 6.25%</b>	<b>Current Discount 7.25%</b>	<b>1% Higher 8.25%</b>
Net Pension Liability / (Asset)	\$ 1,808,899	\$ (20,110)	\$ (1,449,902)

*Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions* – At April 30, 2021, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits (Continued)**

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<b>Deferred Amounts to be Recognized in Pension Expense in Future Periods</b>		
Differences between expected and actual experience	\$ 33,520	\$ 246,180
Changes of assumptions	137,339	217,121
Net difference between projected and actual earnings on pension plan investments	623,614	1,771,490
Total Deferred Amounts to be recognized in pension expense in future periods	<u>\$ 794,473</u>	<u>\$ 2,234,791</u>
<b>Pension Contributions made subsequent to the Measurement Date</b>	<u>100,603</u>	<u>\$ -</u>
<b>Total Deferred Amounts Related to Pensions</b>	<u><u>\$ 895,076</u></u>	<u><u>\$ 2,234,791</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending April 30,</b>	<b>Net Deferred Outflows of Resources</b>
2022	\$ (343,702)
2023	(229,442)
2024	(550,415)
2025	(216,156)
2026	-
Thereafter	-
Total	<u><u>\$ (1,339,715)</u></u>

**Police Pension Plan**

**Police Pension Description**

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes, 40 ILCS 5/3-101 et. seq., and may be amended only by the Illinois Legislature. The City accounts for the plan as a pension trust fund. The following information was provided by a GASB 67/68 actuarial valuation prepared by Lauterbach & Amen, LLP with a measurement date of April 30, 2021.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits – Police Pension Plan (Continued)**

*Employees Covered by Benefit Terms* – As of April 30, 2021, the following employees were covered by the benefit terms:

<b><u>Membership</u></b>	
<b>Number of</b>	
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	17
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	1
Active Plan Members	22
<b>Total</b>	40

*Funding Policy* – There is no formal funding policy that exists between the Pension Board and the City at this time. The following factors of the informal funding policy are considered and described as follows:

1. The five-year contribution history of the Employer
2. All other known events and conditions
3. Consideration of subsequent events

*Five-Year Contribution History of the Employer* – Employer contributions (under the informal policy) should be limited to the average over the most recent five years. In determining the basis for the average there were three possibilities to consider: (a) The average dollar contributions; (b) the average percent of pensionable pay; and (c) the average percent of the actuarial determined contribution. Please see the table below for a summary of these values:

<b>Fiscal Year</b>	<b>Employer</b>	<b>Most</b>		<b>Covered</b>	<b>% of</b>
<b>End</b>	<b>Contributions</b>	<b>Applicable</b>	<b>% of</b>	<b>Payroll</b>	<b>% of</b>
		<b>ADC</b>	<b>ADC</b>		<b>Payroll</b>
4/30/2021	1,544,903	1,479,358	104.43%	1,621,648	95.27%
4/30/2020	1,269,847	1,270,000	99.99%	1,550,517	81.90%
4/30/2019	1,044,333	1,045,000	99.94%	1,563,588	66.79%
4/30/2018	856,765	851,251	100.65%	1,466,985	58.40%
4/30/2017	795,412	797,720	99.71%	1,424,257	55.85%

*Other Known Events and Conditions* – GASB has a provision for consideration of any other known events or conditions in the most recent five-year history in applying judgment for the informal funding policy. There are no events or conditions that have been considered in the development of the informal funding policy.

*Consideration of Subsequent Events* – GASB has a provision for modification based on consideration of subsequent events in development of the informal funding policy. There are no subsequent events that have been considered in the development of the informal funding policy.



**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits – Police Pension Plan (Continued)**

*Net Pension Liability* – The Employer’s net pension liability was measured as of April 30, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions (Economic)*

Discount Rate used for the Total Pension Liability	6.25%
Long-Term Expected Rate of Return on Plan Assets	6.25%
High Quality 20 Year Tax-Exempt G.O. Bond Rate	2.27%
Projected Individual Salary Increases	3.18% - 6.41%
Projected Increase in Total Payroll	3.00%
Consumer Price Index (Urban)	2.25%
Inflation Rate Included	2.25%

*Actuarial Assumptions (Demographic)*

Mortality Rates – Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data

Retirement Rates – 100% of L&A 2020 Illinois Police Retirement Rates Capped at Age 65

Disability Rates – 100% of L&A 2020 Illinois Police Disability Rates

Termination Rates – 100% of L&A 2020 Illinois Police Termination Rates

*Expected Rate of Return on Pension Plan Investments*

The Long-Term expected rate of return on assets is intended to represent the best estimate of future real rates of return and is shown for each of the major asset classes in the investment policy. The expected rates of return shown below have been provided by the investment professionals that work with the pension fund. The table below illustrates the best estimate of long-term expected real rates of return developed for each of the major asset classes, adjusted for expected inflation. There are multiple approaches seen to providing these rates. Typically, the information is either based on capital market projections, or historical rates seen for the asset classes. We do not provide an opinion on the reasonableness of the returns provided nor the reasonableness of the approach used in the determination of the rates provided. The rates provided in the table below are based on an arithmetic average. The Investment Policy Statement will provide more detail regarding the Fund’s policies on asset allocation targets and acceptable ranges:

<b>Asset Class</b>	<b>Long-Term Expected Rate of Return</b>	<b>Long-Term Inflation Expectations</b>	<b>Long-Term Expected Real Rate of Return</b>
US Equities	10.11%	1.70%	8.41%
International Equities	3.70%	1.70%	2.00%
Taxable Bonds	3.97%	1.70%	2.27%
Money Market	2.82%	1.70%	1.12%

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits Police Pension Plan (Continued)**

**Discount Rate**

The discount rate used in the determination of the Total Pension Liability is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate. Cash flow projections were used to determine the extent which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

**Changes in the Net Pension Liability**

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A) - (B)</b>
<b>Balances at May 1, 2020</b>	\$ 25,263,980	\$ 8,145,855	\$ 17,118,125
<b>Changes for the year:</b>			
Service Cost	455,128	-	455,128
Interest on the Total Pension Liability	1,561,523	-	1,561,523
Actuarial Experience	(62,683)	-	(62,683)
Assumption Changes	335,644	-	335,644
Contributions - Employer	-	1,544,903	(1,544,903)
Contributions - Employees	-	149,109	(149,109)
Contributions - Other	-	-	-
Net Investment Income	-	1,322,169	(1,322,169)
Benefit Payments, including and Refunds	(1,020,994)	(1,020,994)	-
Changes of Benefit Terms	-	-	-
Administrative Expense	-	(13,005)	13,005
Net Changes	1,268,618	1,982,182	(713,564)
<b>Balances at April 30, 2021</b>	<b>\$ 26,532,598</b>	<b>\$ 10,128,037</b>	<b>\$ 16,404,561</b>

***Sensitivity of the Net Pension Liability to Changes in the Discount Rate*** – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 6.25% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower 5.25%	Current Discount 6.25%	1% Higher 7.25%
Net Pension Liability / (Asset)	\$ 20,837,295	\$ 16,404,561	\$ 12,866,007

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits – Police Pension Plan (Continued)**

*Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions* – At April 30, 2021, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<b>Deferred Amounts to be Recognized in Pension Expense in Future Periods</b>		
Differences between expected and actual experience	\$ 28,802	\$ (289,922)
Changes of assumptions	601,087	-
Net difference between projected and actual earnings on pension plan investments	<u>375,166</u>	<u>(633,942)</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>\$ 1,005,055</u>	<u>\$ (923,864)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending April 30,</b>	<b>Net Deferred Outflows of Resources</b>	<b>Net Deferred Inflows of Resources</b>
2021	\$ 32,023	\$ -
2022	31,858	-
2023	3,554	-
2024	-	103,393
2025	48,504	-
Thereafter	68,645	-
Total	<u>\$ 184,584</u>	<u>\$ 103,393</u>

**Firefighters' Pension Plan**

**Firefighters' Pension Description**

Fire sworn personnel are covered by the Firefighters' Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes, 40 ILCS 5/4-1, and may be amended only by the Illinois Legislature. The City accounts for the plan as a pension trust fund. The following information was provided by a GASB 67/68 actuarial valuation prepared by Lauterbach & Amen, LLP with a measurement date of April 30, 2021.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits – Firefighters’ Pension Plan (Continued)**

*Employees Covered by Benefit Terms* – As of April 30, 2021, the following employees were covered by the benefit terms:

<u>Membership</u>	
<b>Number of</b>	
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	3
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	4
<b>Total</b>	7

*Funding Policy* – There is no formal funding policy that exists between the Pension Board and the City at this time. The following factors of the informal funding policy are considered and described as follows:

1. The five-year contribution history of the Employer
2. All other known events and conditions
3. Consideration of subsequent events

*Five-Year Contribution History of the Employer* – Employer contributions (under the informal policy) should be limited to the average over the most recent five years. In determining the basis for the average there were three possibilities to consider: (a) The average dollar contributions; (b) the average percent of pensionable pay; and (c) the average percent of the actuarial determined contribution. Please see the table below for a summary of these values:

<b>Fiscal Year</b>	<b>Employer</b>	<b>Most</b>			
		<b>Applicable</b>	<b>% of</b>	<b>Covered</b>	<b>% of</b>
<b>End</b>	<b>Contributions</b>	<b>ADC</b>	<b>ADC</b>	<b>Payroll</b>	<b>Payroll</b>
4/30/2021	237,297	218,618	108.54%	279,404	84.93%
4/30/2020	205,984	206,000	99.99%	273,111	75.42%
4/30/2019	178,894	179,000	99.94%	266,926	67.02%
4/30/2018	154,415	147,895	104.41%	259,872	59.42%
4/30/2017	149,566	149,310	100.17%	252,303	59.28%

*Other Known Events and Conditions* – GASB has a provision for consideration of any other known events or conditions in the most recent five-year history in applying judgment for the informal funding policy. There are no events or conditions that have been considered in the development of the informal funding policy.

*Consideration of Subsequent Events* – GASB has a provision for modification based on consideration of subsequent events in development of the informal funding policy. There are no subsequent events that have been considered in the development of the informal funding policy.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits – Firefighters’ Pension Plan (Continued)**

*Net Pension Liability* – The Employer’s net pension liability was measured as of April 30, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions (Economic)*

Discount Rate used for the Total Pension Liability	5.00%
Long-Term Expected Rate of Return on Plan Assets	5.00%
High Quality 20 Year Tax-Exempt G.O. Bond Rate	2.27%
Projected Individual Salary Increases	3.75% - 8.50%
Projected Increase in Total Payroll	3.00%
Consumer Price Index (Urban)	2.25%
Inflation Rate Included	2.25%

*Actuarial Assumptions (Demographic)*

Mortality Rates – Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data

Retirement Rates – 100% of L&A 2020 Illinois Firefighters Retirement Rates Capped at Age 65

Disability Rates – 100% of L&A 2020 Illinois Firefighters Disability Rates

Termination Rates – 100% of L&A 2020 Illinois Firefighters Termination Rates

*Expected Rate of Return on Pension Plan Investments*

The Long-Term expected rate of return on assets is intended to represent the best estimate of future real rates of return and is shown for each of the major asset classes in the investment policy. The expected rates of return shown below have been provided by the investment professionals that work with the pension fund. The table below illustrates the best estimate of long-term expected real rates of return developed for each of the major asset classes, adjusted for expected inflation. There are multiple approaches seen to providing these rates. Typically, the information is either based on capital market projections, or historical rates seen for the asset classes. We do not provide an opinion on the reasonableness of the returns provided nor the reasonableness of the approach used in the determination of the rates provided. The rates provided in the table below are based on an arithmetic average. The Investment Policy Statement will provide more detail regarding the Fund’s policies on asset allocation targets and acceptable ranges:

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits Firefighters' Pension Plan (Continued)**

<b>Asset Class</b>	<b>Long-Term Expected Rate of Return</b>	<b>Long-Term Inflation Expectations</b>	<b>Long-Term Expected Real Rate of Return</b>
US Large Cap Equity	8.30%	2.50%	5.80%
US Mid Cap Equity	9.30%	2.50%	6.80%
US Small Cap Equity	9.30%	2.50%	6.80%
Non-US Developed Large Cap Equity Unhedged	8.40%	2.50%	5.90%
Emerging Markets Equity Unhedged	10.50%	2.50%	8.00%
US Corporate Bonds	4.20%	2.50%	1.70%
US Government Fixed Income	3.20%	2.50%	0.70%
US Cash	3.00%	2.50%	0.50%
Global Real Estate - REITS	8.30%	2.50%	5.80%
Commodities - Long Only	4.90%	2.50%	2.40%

**Discount Rate**

The discount rate used in the determination of the Total Pension Liability is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate. Cash flow projections were used to determine the extent which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 13 - Retirement Benefits – Firefighters’ Pension Plan (Continued)**

*Changes in the Net Pension Liability*

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A) - (B)</b>
<b>Balances at May 1, 2020</b>	\$ 4,461,187	\$ 2,378,996	\$ 2,082,191
<b>Changes for the year:</b>			
Service Cost	104,202	-	104,202
Interest on the Total Pension Liability	204,893	-	204,893
Actuarial Experience	(363,691)	-	(363,691)
Assumption Changes	(122,304)	-	(122,304)
Contributions - Employer	-	237,297	(237,297)
Contributions - Employees	-	26,235	(26,235)
Contributions - Other	-	-	-
Net Investment Income	-	170,467	(170,467)
Benefit Payments, including and Refunds	(77,350)	(77,350)	-
Changes of Benefit Terms	-	-	-
Administrative Expense	-	(5,009)	5,009
Net Changes	<u>(254,250)</u>	<u>351,640</u>	<u>(605,890)</u>
<b>Balances at April 30, 2021</b>	<u><u>\$ 4,206,937</u></u>	<u><u>\$ 2,730,636</u></u>	<u><u>\$ 1,476,301</u></u>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate* – The following presents the plan’s net pension liability, calculated using a Single Discount Rate of 5.00% as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<b>1% Lower 4.00%</b>	<b>Current Discount 5.00%</b>	<b>1% Higher 6.00%</b>
Net Pension Liability / (Asset)	\$ 2,126,616	\$ 1,476,301	\$ 950,546

*Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions* – At April 30, 2021, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**

April 30, 2021

**Note 13 - Retirement Benefits – Firefighters’ Pension Plan (Continued)**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>Deferred Amounts to be Recognized in</b>		
<b>Pension Expense in Future Periods</b>		
Differences between expected and actual experience	\$ -	\$ (229,027)
Changes of assumptions	21,092	(66,711)
Net difference between projected and actual earnings on pension plan investments	50,471	(37,590)
Total Deferred Amounts to be recognized in pension expense in future periods	<u>\$ 71,563</u>	<u>\$ (333,328)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending April 30,	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
2021	\$ -	\$ 212,821
2022	-	37,773
2023	-	1,775
2024	-	9,396
2025	-	-
Thereafter	-	-
Total	<u>\$ -</u>	<u>\$ 261,765</u>

**Combined Totals for all three pension plans**

The combined net pension liability for all three pension plans totaled \$17,860,752. (\$17,870,405 allocated to Governmental Activities and (\$9,653) allocated to Business-Type Activities.)

The combined deferred outflows of resources for all three pension plans totaled \$1,971,694. (\$1,542,057 allocated to Governmental Activities and \$429,637 allocated to Business-Type Activities.)

The combined deferred inflows of resources for all three pension plans totaled \$3,491,983. (\$2,419,283 allocated to Governmental Activities and \$1,072,700 allocated to Business-Type Activities.)

The combined net pension benefit recognized for all three pension plans totaled \$1,856,071 for the year-ended April 30, 2021. (\$1,155,337 allocated to Governmental Activities and \$700,734 allocated to Business-Type Activities.)



**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 14 - Prior Period Adjustment**

A prior period adjustment was made to adjust the net position in the governmental activities and the business-type activities of the city. This adjustment was completed to properly record the accrued compensated absences liability on the Statement of Net Position.

**Note 15 - Other Post Retirement Benefits Other Than Pensions**

The City has evaluated its potential other postemployment benefits liability. The City provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the City are required to pay 100% of the current premium. However, few former employees have chosen to stay in the City's health insurance plan in the last several years. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75. Additionally, the City has no former employees for whom the City was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore the City has not recorded any postemployment benefit liability as of April 30, 2021.

**Note 16 - Deferred Compensation Plan**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all city employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation plan is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property and rights of the City subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred accounts for each participant.

The City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 17 - Excess of Expenditures Over Appropriations**

It is a violation of Illinois State Statutes for actual expenditures to exceed appropriations in any individual fund of the City. Expenditures exceeded appropriations in the following individual funds:

General Fund  
TIF III Fund  
Audit Fund  
Garbage Disposal Fund  
IMRF Fund  
Recreation Fund  
School Crossing Guard Fund  
Social Security Fund  
TIF IV Fund  
TIF V Fund

**Note 18 - Deficit Fund Balances**

Deficit fund balances existed in the following individual funds:

General Fund  
IMRF Fund  
Recreation Fund  
School Crossing Guard Fund  
Series 2001 Library Bond Fund  
TIF IV Fund  
Capital Project Fund

**Note 19 - Contingencies and Subsequent Events**

Litigation – The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City’s attorneys the resolution of the majority of these matters will not have a material adverse effect on the financial condition of the government.

Subsequent Events - The date to which events occurring after April 30, 2021, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is August 13, 2021, which is the date on which the financial statements were available to be issued.

**CITY OF LASALLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2021**

**Note 20 - Home Rule Unit**

The City of LaSalle became a Home Rule Unit at the November 2006 election. The City is no longer subject to legal debt limitations, has no limit on property tax rates, may issue general obligation bonds payable from property taxes without a referendum and has unlimited power to incur debt payable from sources other than property taxes.

**Note 21 - City Council Members – April 30, 2021**

Mayor.....Jeff Grove  
Clerk .....Brent Bader  
Deputy Clerk.....Amy Quinn  
Treasurer.....Virginia Kochanowski  
Finance Director .....John S. Duncan IV  
City Attorney .....James McPhedran

**Alderspersons:**

.....James Demes  
.....Jim Bacidore  
.....Jerry Reynolds  
.....Tom Ptak  
.....John Lavieri  
.....Joseph Jeppson  
.....Jordan Crane  
.....T. Herndon

**CITY OF LASALLE**  
**ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR EMPLOYEES**

Calendar Year Ending December 31,	Schedule of Changes in the Net Pension Liability and Related Ratios					
	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>						
Service Cost	\$ 229,140	\$ 219,126	\$ 208,984	\$ 227,916	\$ 245,534	\$ 257,555
Interest on the Total Pension Liability	1,098,288	1,056,588	1,017,839	994,804	937,437	888,753
Changes of Benefit Terms	-	-	-	-	-	-
Difference Between Expected and Actual Experience	(234,980)	(91,939)	(50,564)	73,823	93,628	(27,530)
Changes of Assumptions	(150,440)	-	427,192	(422,496)	(34,077)	16,273
Benefit Payments, including Refunds of Employee Contributions	(614,390)	(612,835)	(599,323)	(515,573)	(488,915)	(435,730)
<b>Net Change in Total Pension Liability</b>	<b>\$ 327,618</b>	<b>\$ 570,940</b>	<b>\$ 1,004,128</b>	<b>\$ 358,474</b>	<b>\$ 753,607</b>	<b>\$ 699,321</b>
<b>Total Pension Liability - Beginning</b>	<b>15,341,422</b>	<b>14,770,482</b>	<b>13,766,354</b>	<b>13,407,880</b>	<b>12,654,273</b>	<b>11,954,952</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 15,669,040</b>	<b>\$ 15,341,422</b>	<b>\$ 14,770,482</b>	<b>\$ 13,766,354</b>	<b>\$ 13,407,880</b>	<b>\$ 12,654,273</b>
<b>Plan Fiduciary Net Position</b>						
Contributions - Employer	\$ 290,933	\$ 245,561	\$ 264,898	\$ 246,638	\$ 265,991	\$ 257,276
Contributions - Employee	99,608	95,756	93,421	96,009	101,266	104,678
Net Investment Income	1,940,054	2,206,794	(595,324)	1,919,018	731,338	53,424
Benefit Payments, including Refunds of Employee Contributions	(614,390)	(612,835)	(599,323)	(515,573)	(488,915)	(435,730)
Other (Net Transfer)	89,862	(296,878)	222,049	(189,446)	10,181	(18,977)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>1,806,067</b>	<b>1,638,398</b>	<b>(614,279)</b>	<b>1,556,646</b>	<b>619,861</b>	<b>(39,329)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>13,883,083</b>	<b>12,244,685</b>	<b>12,858,964</b>	<b>11,302,318</b>	<b>10,682,457</b>	<b>10,721,786</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>15,689,150</b>	<b>13,883,083</b>	<b>12,244,685</b>	<b>12,858,964</b>	<b>11,302,318</b>	<b>10,682,457</b>
Net Pension Liability / (Asset) - Ending (a)-(b)	(20,110)	1,458,339	2,525,797	907,390	2,105,562	1,971,816
Position as a Percentage of Total Covered Valuation Payroll	100.13%	90.49%	82.90%	93.41%	84.30%	84.42%
Net Pension Liability as a Percentage of	-0.91%	68.53%	121.67%	42.53%	93.57%	84.77%

**Schedule of Employer Contributions - Most Recent Calendar Year**

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	257,276	257,276	-	2,326,187	11.06%
2016	265,991	265,991	-	2,250,351	11.82%
2017	246,638	246,638	-	2,133,543	11.56%
2018	264,899	264,898	1	2,076,014	12.76%
2019	245,561	245,561	-	2,127,915	11.54%
2020	290,635	290,933	(298)	2,213,516	13.14%

\*Estimated based on contribution rate of 13.13% and covered valuation payroll of \$2,213,516.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 24 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.25%. Price Inflation is 2.50% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**CITY OF LASALLE  
POLICE PENSION FUND**

Fiscal Years Ending April 30,	Schedule of Changes in the Net Pension Liability and Related Ratios					
	2021	2020	2019	2018	2017	2016
<b>Total Pension Liability</b>						
Service Cost	\$ 455,128	\$ 430,197	\$ 436,472	\$ 418,411	\$ 393,799	\$ -
Interest on the Total Pension Liability	1,561,523	1,475,531	1,421,574	1,368,770	1,320,460	-
Changes of Benefit Terms	-	93,912	-	-	-	-
Difference Between Expected and Actual Experience	(62,683)	(291,909)	(24,544)	58,422	-	-
Changes of Assumptions	335,644	411,713	-	-	-	-
Benefit Payments, including Refunds of Employee Contributions	(1,020,994)	(927,934)	(1,012,441)	(989,039)	(893,550)	-
<b>Net Change in Total Pension Liability</b>	<b>\$ 1,268,618</b>	<b>\$ 1,191,510</b>	<b>\$ 821,061</b>	<b>\$ 856,564</b>	<b>\$ 820,709</b>	<b>\$ -</b>
<b>Total Pension Liability - Beginning</b>	<b>25,263,980</b>	<b>24,072,470</b>	<b>23,251,409</b>	<b>22,394,844</b>	<b>21,574,135</b>	<b>-</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$26,532,598</b>	<b>\$25,263,980</b>	<b>\$24,072,470</b>	<b>\$ 23,251,408</b>	<b>\$ 22,394,844</b>	<b>\$21,574,135</b>
<b>Plan Fiduciary Net Position</b>						
Contributions - Employer	\$ 1,544,903	\$ 1,269,847	\$ 1,044,333	\$ 856,765	\$ 795,412	\$ 730,805
Contributions - Employee	149,109	154,466	148,471	140,641	139,080	140,204
Contributions - Other	-	-	-	-	-	-
Net Investment Income	1,322,169	(34,597)	314,390	423,430	446,980	(64,554)
Benefit Payments, including Refunds of Employee Contributions	(1,020,994)	(927,934)	(1,012,441)	(989,039)	(893,550)	(855,298)
Other (Net Transfer)	(13,005)	(9,458)	(11,561)	(10,473)	(9,068)	(682,581)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>1,982,182</b>	<b>452,324</b>	<b>483,192</b>	<b>421,324</b>	<b>478,854</b>	<b>(731,424)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>8,145,855</b>	<b>7,693,531</b>	<b>7,210,339</b>	<b>6,789,015</b>	<b>6,310,161</b>	<b>7,041,585</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>10,128,037</b>	<b>8,145,855</b>	<b>7,693,531</b>	<b>7,210,339</b>	<b>6,789,015</b>	<b>6,310,161</b>
Net Pension Liability / (Asset) - Ending (a)-(b)	16,404,561	17,118,125	16,378,939	16,041,069	15,605,829	15,263,974
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	38.17%	32.24%	31.96%	31.01%	30.32%	29.25%
Covered Valuation Payroll	\$ 1,621,648	\$ 1,550,517	\$ 1,563,588	\$ 1,466,985	\$ 1,424,257	\$ 1,444,456
Net Pension Liability as a Percentage of Covered Valuation Payroll	1011.60%	1104.03%	1047.52%	1093.47%	1095.72%	1056.73%

**Schedule of Employer Contributions - Most Recent Fiscal Year**

Fiscal Year Ending April 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual
					Contribution as a % of Covered Valuation Payroll
2021	1,479,358	1,544,903	(65,545)	1,621,648	95.27%
2020	1,270,000	1,269,847	153	1,550,517	81.90%
2019	1,045,000	1,044,333	667	1,563,588	66.79%
2018	851,251	856,765	(5,514)	1,466,985	58.40%
2017	797,720	795,412	2,308	1,424,257	55.85%
2016	743,119	730,805	12,314	1,444,456	50.59%

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**CITY OF LASALLE  
FIREFIGHTERS' PENSION FUND**

Fiscal Years Ending April 30, Total Pension Liability	Schedule of Changes in the Net Pension Liability and Related Ratios					
	2021	2020	2019	2018	2017	2016
Service Cost	\$ 104,202	\$ 113,589	\$ 113,443	\$ 112,779	\$ 107,409	\$ -
Interest on the Total Pension Liability	204,893	209,828	201,511	191,892	181,849	-
Changes of Benefit Terms	-	-	-	-	-	-
Difference Between Expected and Actual Experience	(363,691)	(77,074)	(58,257)	(22,942)	-	-
Changes of Assumptions	(122,304)	63,706	-	-	-	-
Benefit Payments, including Refunds of Employee Contributions	(77,350)	(90,861)	(89,845)	(88,859)	(87,902)	-
<b>Net Change in Total Pension Liability</b>	<b>\$ (254,250)</b>	<b>\$ 219,188</b>	<b>\$ 166,852</b>	<b>\$ 192,870</b>	<b>\$ 201,356</b>	<b>\$ -</b>
<b>Total Pension Liability - Beginning</b>	<b>4,461,187</b>	<b>4,241,999</b>	<b>4,075,147</b>	<b>3,882,277</b>	<b>3,680,921</b>	<b>-</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 4,206,937</b>	<b>\$ 4,461,187</b>	<b>\$ 4,241,999</b>	<b>\$ 4,075,147</b>	<b>\$ 3,882,277</b>	<b>\$ 3,680,921</b>
<b>Plan Fiduciary Net Position</b>						
Contributions - Employer	\$ 237,297	\$ 205,984	\$ 178,894	\$ 154,415	\$ 149,566	\$ 142,838
Contributions - Employee	26,235	26,583	25,040	24,472	23,767	23,131
Contributions - Other	-	-	-	-	-	-
Net Investment Income	170,467	73,723	61,663	39,516	46,516	26,061
Benefit Payments, including Refunds of Employee Contributions	(77,350)	(90,861)	(89,845)	(88,859)	(87,902)	(86,972)
Other (Net Transfer)	(5,009)	(4,682)	(4,115)	(4,048)	(827)	(806)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>351,640</b>	<b>210,747</b>	<b>171,637</b>	<b>125,496</b>	<b>131,120</b>	<b>104,252</b>
Plan Fiduciary Net Position - Beginning	2,378,996	2,168,249	1,996,612	1,871,117	1,739,997	1,635,747
Plan Fiduciary Net Position - Ending (b)	2,730,636	2,378,996	2,168,249	1,996,613	1,871,117	1,739,999
Net Pension Liability / (Asset) - Ending (a)-(b)	1,476,301	2,082,191	2,073,750	2,078,534	2,011,160	1,940,922
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	64.91%	53.33%	51.11%	48.99%	48.20%	47.27%
Covered Valuation Payroll	\$ 279,404	\$ 273,111	\$ 266,926	\$ 259,872	\$ 252,303	\$ 245,086
Net Pension Liability as a Percentage of	528.38%	762.40%	776.90%	799.83%	797.12%	791.94%

**Schedule of Employer Contributions - Most Recent Fiscal Year**

Fiscal Year Ending April 30,	Actual				
	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Contribution as a % of Covered Valuation Payroll
2021	218,618	237,297	(18,679)	279,404	84.93%
2020	206,000	205,984	16	273,111	75.42%
2019	179,000	178,894	106	266,926	67.02%
2018	147,895	154,415	(6,520)	259,872	59.42%
2017	149,310	149,566	(256)	252,303	59.28%
2016	145,241	142,838	2,403	245,086	58.28%

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2021**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary and</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b>REVENUES</b>			
Property Tax	\$ 2,437,568	\$ 2,440,629	\$ 3,061
Road and Bridge Tax	60,000	64,242	4,242
Replacement Tax	27,250	27,322	72
School Resource Officer	45,000	46,483	1,483
LPAC Revenues	-	310,283	310,283
Utility Tax	1,950,000	1,532,517	(417,483)
Foreign Fire Insurance	-	16,803	16,803
Income Tax	930,000	1,166,363	236,363
Sales Tax	2,000,000	1,606,147	(393,853)
Hotel/Motel Tax	5,000	7,561	2,561
Licenses, Fees, Permits	108,350	128,778	20,428
Franchise Fees	120,000	113,619	(6,381)
Video Gaming Tax	120,000	147,937	27,937
Sand Mining Revenue	-	50,955	50,955
Telecommunication Tax	-	147,730	147,730
Use Tax	-	432,281	432,281
Cannabis Use Tax	8,000	7,854	(146)
Fines	25,000	31,892	6,892
Drug Enforcement Revenue	50,000	558,511	508,511
Interest Revenue	40,000	59,915	19,915
Miscellaneous Revenue	50,000	75,490	25,490
Sale of Public Property	-	32,100	32,100
Recovery Bond Reimbursement	13,000	11,395	(1,605)
Capital Lease Proceeds	32,000	27,501	(4,499)
State/Street Maintenance	22,000	45,440	23,440
Grant Revenues	200,000	700,217	500,217
<b>Total Revenues</b>	<b>\$ 8,243,168</b>	<b>\$ 9,789,965</b>	<b>\$ 1,546,797</b>
<b>EXPENDITURES</b>			
<b>Administration</b>			
Mayor's Office:			
Salary, Mayor	\$ 20,000	\$ 20,173	\$ (173)
Salary, Liquor Commissioner	5,000	5,019	(19)
Salary, Secretary	53,000	51,935	1,065
Overtime, Secretary	500	-	500
Health Insurance	26,000	21,581	4,419
Unemployment Insurance	200	88	112
Clothing Allowance	1,000	1,000	-
Automobile Allowance	4,000	4,000	-
Office Machine Maintenance	1,000	654	346
Postage	300	227	73
Telephone and Internet	1,300	1,114	186
Dues	800	249	551
Training	1,000	-	1,000
Office Supplies	2,000	3,038	(1,038)
Operating Expenditures	250	102	148
Fuel	2,000	2,158	(158)
Principal	310,000	310,000	-
Interest	38,768	38,768	-
Fiscal Agent Fees	500	500	-
<b>Total Mayor's Office</b>	<b>\$ 467,618</b>	<b>\$ 460,606</b>	<b>\$ 7,012</b>
Alderman:			
Salaries	\$ 32,000	\$ 31,420	\$ 580
Dues	750	550	200
Operating Expenditures	3,500	-	3,500
<b>Total Alderman</b>	<b>\$ 36,250</b>	<b>\$ 31,970</b>	<b>\$ 4,280</b>
Comptroller's Office:			
Salary, Comptroller	\$ 93,500	\$ 93,735	\$ (235)
Salaries, Clerical	35,000	35,022	(22)
Overtime, Clerical	500	2,560	(2,060)
Health Insurance	36,000	28,352	7,648
Unemployment Insurance	750	186	564
Uniform Allowance	1,000	1,000	-
Maintenance Service Equipment	3,000	1,866	1,134
Postage	1,200	1,272	(72)
Dues	500	487	13
Training	3,500	749	2,751
Principal	-	17,319	(17,319)
Interest	-	525	(525)
Office Supplies	7,500	7,158	342
Operating Expenditures	250	167	83
Capital Outlay	3,000	-	3,000
<b>Total Comptroller's Office</b>	<b>\$ 185,700</b>	<b>\$ 190,398</b>	<b>\$ (4,698)</b>

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2021**

	<u>1st &amp; Final</u> <u>Budgeted</u> <u>Revenues &amp;</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary and</u> <u>GAAP</u> <u>Basis</u>	<u>Over/Under</u> <u>Budget</u>  <u>Budgetary</u> <u>Basis</u>
<b><u>EXPENDITURES (Continued)</u></b>			
<b>Administration (Continued)</b>			
City Clerk's Office:			
Salary	\$ 22,000	\$ 22,219	\$ (219)
Salary, Assistant	600	300	300
Uniform Allowance	500	500	-
Maintenance Service Equipment	1,000	1,328	(328)
Postage	500	119	381
Training	1,000	25	975
Publishing	10,000	9,202	798
Codification	3,500	4,212	(712)
Dues	150	274	(124)
Office Supplies	2,000	1,796	204
Capital Outlay	-	-	-
Total City Clerk's Office	<u>\$ 41,250</u>	<u>\$ 39,975</u>	<u>\$ 1,275</u>
Treasurer's Office:			
Salary	\$ 4,000	\$ 4,017	\$ (17)
Dues	75	118	(43)
Total Treasurer's Office	<u>\$ 4,075</u>	<u>\$ 4,135</u>	<u>\$ (60)</u>
City Attorney:			
Retainer	\$ 15,000	\$ 14,200	\$ 800
Legal Services	120,000	99,994	20,006
Legal Services, Ordinance Court	2,500	2,150	350
Salaries, Ordinance Court	1,500	1,506	(6)
Total City Attorney	<u>\$ 139,000</u>	<u>\$ 117,850</u>	<u>\$ 21,150</u>
Economic Development:			
Salary	\$ 54,600	\$ 53,559	\$ 1,041
Health Insurance	1,100	3,499	(2,399)
Unemployment Insurance	250	88	162
Automobile Allowance	1,440	1,452	(12)
Uniform Allowance	500	500	-
Maintenance Service Equipment	500	135	365
Postage	100	8	92
Other Professional Services	6,810	5,088	1,722
Telephone	500	399	101
Training	1,500	770	730
Operating Expenditures	1,200	1,663	(463)
Dues	17,000	30,163	(13,163)
Office Supplies	500	291	209
Grant Writing	3,000	3,000	-
Total Economic Development:	<u>\$ 89,000</u>	<u>\$ 100,615</u>	<u>\$ (11,615)</u>



**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2021**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>
	<u>Budgeted</u>	<u>Budgetary and</u>	<u>Budget</u>
	<u>Revenues &amp;</u>	<u>GAAP</u>	<u>Budgetary</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>
<b>EXPENDITURES (Continued)</b>			
<b>Administration (Continued)</b>			
Public Relations/Marketing:			
Salaries	\$ 42,000	\$ 40,501	\$ 1,499
Health Insurance	7,600	6,899	701
Unemployment Insurance	250	169	81
Uniform Allowance	500	500	-
Training	1,000	453	547
Operating Expenditures	500	29	471
Office Supplies	500	296	204
Total Public Relations/Marketing	<u>\$ 52,350</u>	<u>\$ 48,847</u>	<u>\$ 3,503</u>
Miscellaneous Admin:			
Workers' Compensation	\$ 19,000	\$ 12,140	\$ 6,860
Liability Insurance	34,000	32,287	1,713
Insurance General	13,000	1,020	11,980
Downtown, Projects	105,000	-	105,000
LaSalle Economic Support	-	298,819	(298,819)
Publishing	35,000	18,638	16,362
Community Relations	70,000	162,181	(92,181)
Celebrate LaSalle & LPAC	1,000	334,836	(333,836)
Other Professional Services	130,000	13,248	116,752
Sales Tax Reimbursements	60,000	69,003	(9,003)
Refunds & Annexations	14,981	14,716	265
Total Miscellaneous Admin	<u>\$ 481,981</u>	<u>\$ 956,888</u>	<u>\$ (474,907)</u>
<b>Total Administration</b>	<u><b>\$ 1,497,224</b></u>	<u><b>\$ 1,951,284</b></u>	<u><b>\$ (454,060)</b></u>
<b>Police</b>			
Salaries, Chief	\$ 183,000	\$ 185,828	\$ (2,828)
Salaries, Lieutenants	21,000	16,221	4,779
Salaries Sergeants	400,000	441,957	(41,957)
Salaries, Patrolmen	950,000	1,024,717	(74,717)
Salaries, Dispatchers	50,000	50,504	(504)
Overtime, Lieutenants	1,500	1,124	376
Overtime, Sergeants	10,000	6,177	3,823
Overtime, Patrolmen	55,000	39,163	15,837
Overtime, Dispatchers	1,000	-	1,000
Health Insurance	470,000	409,502	60,498
Unemployment Insurance	5,000	2,095	2,905
Workmens' Compensation Insurance	100,000	81,062	18,938
Pension Benefits	1,543,000	1,544,903	(1,903)
Uniform Allowance	24,700	32,129	(7,429)
Maintenance - Equipment	15,000	14,127	873
Maintenance - Code Red	5,000	4,709	291
Maintenance - Vehicles	20,000	22,860	(2,860)
Maintenance - Radios	5,000	845	4,155
Other Professional Services	94,000	92,884	1,116
Postage	1,000	630	370
Telephone	3,000	2,432	568
Leased Circuits	10,000	11,257	(1,257)
Printing	2,000	1,033	967
Dues	1,200	974	226
Training	10,000	8,360	1,640
Testing	2,000	680	1,320
Liability Insurance	47,000	39,483	7,517
Office Supplies	2,000	1,473	527
Drug Traffic Prevention	50,000	33,906	16,094
Operating Expenditures	5,000	4,970	30
Range Expenditures	2,000	214	1,786
Interest Expenditure	-	269	(269)
Principal	-	10,621	(10,621)
Fuel	45,000	40,633	4,367
Equipment	15,000	7,993	7,007
Vehicles	40,000	29,480	10,520
<b>Total Police</b>	<u><b>\$ 4,188,400</b></u>	<u><b>\$ 4,165,215</b></u>	<u><b>\$ 23,185</b></u>

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2021**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>
	<u>Budgeted</u>	<u>Budgetary and</u>	<u>Budget</u>
	<u>Revenues &amp;</u>	<u>Budgetary</u>	<u>Budgetary</u>
<u>EXPENDITURES (Continued)</u>	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>
<b>Fire</b>			
Salaries, Chief and Assistant Chief	\$ 2,500	\$ 2,329	\$ 171
Salaries, Truck Chauffeurs	275,000	289,112	(14,112)
Salaries, Volunteers	200,000	217,078	(17,078)
Overtime, Truck Chauffeurs	25,000	22,760	2,240
Health Insurance	68,000	60,911	7,089
Unemployment Insurance	3,000	1,635	1,365
Workers' Compensation Insurance	40,000	31,627	8,373
Pension Benefits	237,000	237,332	(332)
Uniform Allowance	4,000	2,355	1,645
Maintenance - Building	10,000	12,923	(2,923)
Maintenance - Equipment	5,000	2,569	2,431
ESDA Expenditures	2,500	520	1,980
Maintenance- Fire Equipment	1,000	715	285
Maintenance - Vehicles	25,000	32,367	(7,367)
Maintenance - Radios	5,000	1,646	3,354
Medical Exams	2,000	1,629	371
Other Professional Services	94,000	92,244	1,756
Postage	250	37	213
Telephone	5,000	5,306	(306)
Dues	2,000	338	1,662
Training	4,000	3,581	419
Utilities	4,000	2,282	1,718
Liability Insurance	27,500	27,681	(181)
Office Supplies	1,500	818	682
Operating Expenditures	4,000	4,378	(378)
Fuel	13,000	17,090	(4,090)
Interest	-	7,426	(7,426)
Principal	-	45,088	(45,088)
Equipment	20,000	2,592	17,408
Vehicle	53,000	-	53,000
Capital Outlay Fire Station	6,000	-	6,000
<b>Total Fire</b>	<u>\$ 1,139,250</u>	<u>\$ 1,126,369</u>	<u>\$ 12,881</u>
<b>Health/Welfare</b>			
Welfare Health Services	\$ 11,462	\$ 11,461	\$ 1
<b>Total Health/Welfare</b>	<u>\$ 11,462</u>	<u>\$ 11,461</u>	<u>\$ 1</u>

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2021**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>
	<u>Budgeted</u>	<u>Budgetary and</u>	<u>Budget</u>
	<u>Revenues &amp;</u>	<u>GAAP</u>	<u>Budgetary</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>
<b><u>EXPENDITURES (Continued)</u></b>			
<b>Streets</b>			
Salaries - Foreman	\$ 80,000	\$ 84,421	\$ (4,421)
Salaries - Mechanics	125,000	112,528	12,472
Salaries - Laborers	260,000	255,809	4,191
Overtime - Foreman	6,000	17,018	(11,018)
Overtime - Mechanics	2,000	3,060	(1,060)
Overtime - Laborers	15,000	15,789	(789)
Health Insurance	132,000	112,979	19,021
Unemployment Insurance	1,500	708	792
Workers' Compensation Insurance	34,000	30,069	3,931
Uniform Allowance	3,500	4,500	(1,000)
Maintenance - Building	30,000	6,157	23,843
Maintenance - Equipment	40,000	40,843	(843)
Maintenance - Vehicles	45,000	54,642	(9,642)
Maintenance - Streets	10,000	29,699	(19,699)
Maintenance - Sidewalks	250,000	291	249,709
Maintenance - Snow Removal	-	382	(382)
Maintenance - Sewer	-	15,244	(15,244)
Traffic Signals	6,000	12,757	(6,757)
Traffic Signals Maintenance	5,000	26,448	(21,448)
Maintenance - Demolition	75,000	-	75,000
Telephone	1,000	977	23
Utilities	5,000	3,973	1,027
Street Lighting	100,000	50,430	49,570
Liability Insurance	18,000	17,010	990
Rentals	2,500	-	2,500
Other Contractual Services	15,000	39,975	(24,975)
Maintenance Supplies - Granular Materials	2,500	5,051	(2,551)
Maintenance Supplies - Street	30,000	28,556	1,444
Street Signs	15,000	8,163	6,837
Curbs	5,000	2,026	2,974
Manholes/Catch Basins	2,500	4,504	(2,004)
Chemicals	2,000	3,683	(1,683)
Sewer Maintenance Supplies	-	4	(4)
Blacktop	5,000	672	4,328
Maintenance Supplies - Road Salt	143,500	116,178	27,322
Office Supplies	500	250	250
Operating Supplies	10,000	11,239	(1,239)
Small Tools	3,000	3,816	(816)
Fuel	35,000	27,334	7,666
Equipment	5,000	-	5,000
Capital Outlay - Streets	50,000	-	50,000
<b>Total Streets</b>	<b>\$ 1,570,500</b>	<b>\$ 1,147,185</b>	<b>\$ 423,315</b>

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2021**

	<u>1st &amp; Final</u> <u>Budgeted</u> <u>Revenues &amp;</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary and</u> <u>GAAP</u> <u>Basis</u>	<u>Over/Under</u> <u>Budget</u>  <u>Budgetary</u> <u>Basis</u>
<b>EXPENDITURES (Continued)</b>			
<b>City Engineer</b>			
Salary	\$ 22,000	\$ 29,718	\$ (7,718)
Salary, Assistant	12,000	8,711	3,289
Health Insurance	4,400	6,307	(1,907)
Unemployment Insurance	300	146	154
Uniform Allowance	500	500	-
Maintenance - Equipment	1,000	654	346
Maintenance - Vehicles	1,000	-	1,000
Engineering Services	20,000	19,808	192
Postage	100	48	52
Dues	150	69	81
Training	500	223	277
Office Supplies	1,500	796	704
Operating Expenditures	250	-	250
Fuel	1,000	284	716
Field Supplies	500	234	266
Equipment	2,000	-	2,000
<b>Total City Engineer</b>	<u>\$ 67,200</u>	<u>\$ 67,498</u>	<u>\$ (298)</u>
<b>Public Property</b>			
Maintenance - Building	\$ 35,000	\$ 56,865	\$ (21,865)
Maintenance - Equipment	20,000	32,594	(12,594)
Maintenance Service - Website	1,500	1,239	261
Maintenance Service - Computer	25,000	37,501	(12,501)
Telephone	2,000	1,664	336
Utilities	25,000	17,117	7,883
Operating Expenditures	500	1,621	(1,121)
Janitorial Supplies	2,000	1,895	105
Capital Outlay - Land	-	4,178	(4,178)
<b>Total Public Property</b>	<u>\$ 111,000</u>	<u>\$ 154,674</u>	<u>\$ (43,674)</u>
<b>Building Inspector</b>			
Salary	\$ 23,000	\$ 23,567	\$ (567)
Salary - Assistant	2,500	2,208	292
Health Insurance	6,250	5,794	456
Maintenance - Equipment and Operating Supplies	750	24,653	(23,903)
Plumbing Inspection Fees	5,000	-	5,000
Inspections	1,000	-	1,000
Postage	1,500	1,204	296
Printing	500	-	500
Office Supplies	1,000	140	860
Equipment	-	1,647	(1,647)
Fuel	1,200	505	695
<b>Total Building Inspector</b>	<u>\$ 42,700</u>	<u>\$ 59,718</u>	<u>\$ (17,018)</u>

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2021**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary and GAAP Basis</b>	<b>Over/Under Budget  Budgetary Basis</b>
<b><u>EXPENDITURES</u> (Continued)</b>			
<b>Public Works</b>			
Salary	\$ 32,725	\$ 39,367	\$ (6,642)
Health Insurance	8,750	8,966	(216)
Unemployment Insurance	200	87	113
Uniform Allowance	500	500	-
Maintenance - Equipment	700	654	46
Maintenance - Vehicles	1,500	-	1,500
Postage	50	57	(7)
Telephone	1,000	958	42
Dues	250	150	100
Training	500	-	500
Maintenance Supplies	-	1,106	(1,106)
Office Supplies	500	-	500
Fuel	2,800	1,289	1,511
Equipment	-	-	-
<b>Total Public Works</b>	<u>\$ 49,475</u>	<u>\$ 53,134</u>	<u>\$ (3,659)</u>
<b>Total General Fund Expenditures</b>	<u>\$ 8,677,211</u>	<u>\$ 8,736,538</u>	<u>\$ (59,327)</u>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<u>\$ (434,043)</u>	<u>\$ 1,053,427</u>	<u>\$ 1,487,470</u>
<b>Transfers In</b>	-	117,844	117,844
<b>Transfers (Out)</b>	<u>(196,210)</u>	<u>(150,082)</u>	<u>46,128</u>
<b>Change in Fund Balance</b>	<u>\$ (630,253)</u>	<u>\$ 1,021,189</u>	<u>\$ 1,651,442</u>
<b>Fund Balance, Beginning of Year</b>		<u>(2,450,448)</u>	
<b>Fund Balance, End of Year</b>		<u>\$ (1,429,259)</u>	

See accompanying note to budgetary comparison schedules.

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL MAJOR SPECIAL REVENUE FUNDS**  
**Year Ended April 30, 2021**

**TIF I FUND**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Budget</u>
	<u>Revenues &amp;</u>	<u>and GAAP</u>	<u>Budgetary</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>
<b><u>REVENUES</u></b>			
Property Tax	\$ 1,762,108	\$ 1,761,709	\$ (399)
<b>Total Revenues</b>	<b>\$ 1,762,108</b>	<b>\$ 1,761,709</b>	<b>\$ (399)</b>
<b><u>EXPENDITURES</u></b>			
Professional Services	\$ 44,758	\$ 19,400	\$ 25,358
Capital Improvements	600,000	18,799	581,201
Intergovernmental Agreements	885,634	893,762	(8,128)
Payments to Developers	4,720	4,720	-
<b>Total Expenditures</b>	<b>\$ 1,535,112</b>	<b>\$ 936,681</b>	<b>\$ 598,431</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ 226,996</b>	<b>\$ 825,028</b>	<b>\$ 598,032</b>
Transfer In	-	-	-
Transfer (Out)	(400,000)	-	400,000
<b>Change in Fund Balance</b>	<b>\$ (173,004)</b>	<b>\$ 825,028</b>	<b>\$ 998,032</b>
<b>Fund Balance, Beginning of Year</b>		190,408	
<b>Fund Balance, End of Year</b>		<b>\$ 1,015,436</b>	

**TIF III FUND**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Budget</u>
	<u>Revenues &amp;</u>	<u>and GAAP</u>	<u>Budgetary</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>
<b><u>REVENUES</u></b>			
Property Tax	\$ 712,096	\$ 712,324	\$ 228
<b>Total Revenues</b>	<b>\$ 712,096</b>	<b>\$ 712,324</b>	<b>\$ 228</b>
<b><u>EXPENDITURES</u></b>			
Intergovernmental Agreements	\$ 137,537	\$ 137,535	\$ 2
Payments to Developers	178,043	178,043	-
Legal Services	18,077	19,380	(1,303)
<b>Total Expenditures</b>	<b>\$ 333,657</b>	<b>\$ 334,958</b>	<b>\$ (1,301)</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ 378,439</b>	<b>\$ 377,366</b>	<b>\$ (1,073)</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 378,439</b>	<b>\$ 377,366</b>	<b>\$ (1,073)</b>
<b>Fund Balance, Beginning of Year</b>		1,642,177	
<b>Fund Balance, End of Year</b>		<b>\$ 2,019,543</b>	

See accompanying note to budgetary comparison schedules.

**CITY OF LASALLE**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**NOTES TO BUDGETARY COMPARISON SCHEDULES**  
**Year Ended April 30, 2021**

**Note A** - **Budgetary Process**

The Appropriation Ordinance is adopted in the first quarter of the fiscal year. The ordinance was not amended and all appropriations lapse at year end. More information is available in Note 1 (F) to the financial statements.

**Note B** - **Expenditures in Excess of Appropriations**

Expenditures exceeded appropriations in the following major funds:

General Fund  
TIF III Fund

Expenditures in excess of appropriated amounts is a violation of state statutes.

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

**AUDIT FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary and GAAP Basis</b>	<b>Over/Under Budget  Budgetary Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 27,500	\$ 27,541	\$ 41
Interest Revenue	-	-	-
<b>Total Revenues</b>	<b>\$ 27,500</b>	<b>\$ 27,541</b>	<b>\$ 41</b>
<b><u>EXPENDITURES</u></b>			
Audit	\$ 27,500	\$ 43,800	\$ (16,300)
<b>Total Expenditures</b>	<b>\$ 27,500</b>	<b>\$ 43,800</b>	<b>\$ (16,300)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ (16,259)</b>	<b>\$ (16,259)</b>
<b>Transfers In</b>		16,259	
<b>Fund Balance, Beginning of Year</b>		-	
<b>Fund Balance, End of Year</b>		<b>\$ -</b>	

**GARBAGE DISPOSAL FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary and GAAP Basis</b>	<b>Over/Under Budget  Budgetary Basis</b>
<b><u>REVENUES</u></b>			
Garbage Charges	\$ 580,000	\$ 601,871	\$ 21,871
Delinquent Charges	5,000	5,560	560
Miscellaneous Revenues	1,000	1,508	508
<b>Total Revenues</b>	<b>\$ 586,000</b>	<b>\$ 608,939</b>	<b>\$ 22,939</b>
<b><u>EXPENDITURES</u></b>			
Garbage Disposal	\$ 540,000	\$ 578,020	\$ (38,020)
Operating Supplies	1,000	3,310	(2,310)
Lawn Bags & Recycle Bins	15,000	-	15,000
Contingency	-	-	-
<b>Total Expenditures</b>	<b>\$ 556,000</b>	<b>\$ 581,330</b>	<b>\$ (25,330)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 30,000</b>	<b>\$ 27,609</b>	<b>\$ (2,391)</b>
<b>Transfers Out</b>		(215,000)	
<b>Fund Balance, Beginning of Year</b>		740,233	
<b>Fund Balance, End of Year</b>		<b>\$ 552,842</b>	

**MOTOR FUEL TAX FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary and GAAP Basis</b>	<b>Over/Under Budget  Budgetary Basis</b>
<b><u>REVENUES</u></b>			
Motor Fuel Tax	\$ 275,000	\$ 200,289	\$ (74,711)
Grant Revenue	200,000	316,635	116,635
Transportation Renewal	-	143,927	143,927
Interest Revenue	250	-	(250)
<b>Total Revenues</b>	<b>\$ 475,250</b>	<b>\$ 660,851</b>	<b>\$ 185,601</b>
<b><u>EXPENDITURES</u></b>			
Road Construction	\$ 425,000	\$ 425,000	\$ -
Street Signals	-	-	-
Contingency	-	-	-
<b>Total Expenditures</b>	<b>\$ 425,000</b>	<b>\$ 425,000</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 50,250</b>	<b>\$ 235,851</b>	<b>\$ 185,601</b>
<b>Transfer In</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfer (Out)</b>	<b>(114,755)</b>	<b>(114,725)</b>	<b>(30)</b>
<b>Change in Fund Balance</b>	<b>\$ (64,505)</b>	<b>\$ 121,126</b>	<b>\$ 185,571</b>
<b>Fund Balance, Beginning of Year</b>		151,549	
<b>Fund Balance, End of Year</b>		<b>\$ 272,675</b>	



**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

**IMRF FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>and GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 40,000	\$ 40,052	\$ 52
Replacement Tax	71,500	81,766	10,266
<b>Total Revenues</b>	<b>\$ 111,500</b>	<b>\$ 121,818</b>	<b>\$ 10,318</b>
<b><u>EXPENDITURES</u></b>			
IMRF Contributions	\$ 135,000	\$ 158,186	\$ (23,186)
<b>Total Expenditures</b>	<b>\$ 135,000</b>	<b>\$ 158,186</b>	<b>\$ (23,186)</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ (23,500)</b>	<b>\$ (36,368)</b>	<b>\$ (12,868)</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Changes in Fund Balance</b>	<b>\$ (23,500)</b>	<b>\$ (36,368)</b>	<b>\$ (12,868)</b>
<b>Fund Balance, Beginning of Year</b>		14,276	
<b>Fund Balance, End of Year</b>		<b>\$ (22,092)</b>	

**RECREATION FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>and GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 82,800	\$ 82,911	\$ 111
Swimming Pool	-	24,361	24,361
Concessions	-	11,253	11,253
Shelter Rental	500	1,225	725
Other Revenue	2,000	1,234	(766)
<b>Total Revenues</b>	<b>\$ 85,300</b>	<b>\$ 120,984</b>	<b>\$ 35,684</b>
<b><u>EXPENDITURES</u></b>			
Recreation Salaries	\$ 54,000	\$ 54,320	\$ (320)
Swimming Salaries	60,000	64,703	(4,703)
Payroll Taxes	14,686	29,381	(14,695)
Unemployment Insurance	1,000	377	623
Park Maintenance	35,000	37,384	(2,384)
Pool Maintenance	10,000	18,967	(8,967)
Program Expenditures	2,500	13,706	(11,206)
Postage	100	37	63
Telephone	1,200	695	505
League Supplies	-	2,471	(2,471)
Office Supplies	500	2	498
Concessions	-	6,858	(6,858)
Capital Improvements	-	-	-
Miscellaneous Expenditures	2,500	2,000	500
<b>Total Expenditures</b>	<b>\$ 181,486</b>	<b>\$ 230,901</b>	<b>\$ (49,415)</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>over Expenditures</b>	<b>\$ (96,186)</b>	<b>\$ (109,917)</b>	<b>\$ (13,731)</b>
Transfer In	100,000	87,572	(12,428)
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 3,814</b>	<b>\$ (22,345)</b>	<b>\$ (26,159)</b>
<b>Fund Balance, Beginning of Year</b>		(20,030)	
<b>Fund Balance, End of Year</b>		<b>\$ (42,375)</b>	

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

**SCHOOL CROSSING GUARD FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>and GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b>REVENUES</b>			
Property Tax	\$ -	\$ -	\$ -
Replacement Tax	19,750	22,586	2,836
<b>Total Revenues</b>	<b>\$ 19,750</b>	<b>\$ 22,586</b>	<b>\$ 2,836</b>
<b>EXPENDITURES</b>			
Salaries	\$ 19,200	\$ 31,572	\$ (12,372)
Social Security	-	450	(450)
Unemployment Insurance	250	278	(28)
<b>Total Expenditures</b>	<b>\$ 19,450</b>	<b>\$ 32,300</b>	<b>\$ (12,850)</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ 300</b>	<b>\$ (9,714)</b>	<b>\$ (10,014)</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 300</b>	<b>\$ (9,714)</b>	<b>\$ (10,014)</b>
<b>Fund Balance, Beginning of Year</b>		<b>5,978</b>	
<b>Fund Balance, End of Year</b>		<b>\$ (3,736)</b>	

**SOCIAL SECURITY FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>and GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b>REVENUES</b>			
Property Tax	\$ 80,000	\$ 80,104	\$ 104
Replacement Tax	48,500	55,463	6,963
<b>Total Revenues</b>	<b>\$ 128,500</b>	<b>\$ 135,567</b>	<b>\$ 7,067</b>
<b>EXPENDITURES</b>			
Social Security Contributions	\$ 128,000	\$ 132,020	\$ (4,020)
<b>Total Expenditures</b>	<b>\$ 128,000</b>	<b>\$ 132,020</b>	<b>\$ (4,020)</b>
<b>Excess (Deficiency ) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ 500</b>	<b>\$ 3,547</b>	<b>\$ 3,047</b>
Transfers In	-	-	-
Transfers (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 500</b>	<b>\$ 3,547</b>	<b>\$ 3,047</b>
<b>Fund Balance, Beginning of Year</b>		<b>28,122</b>	
<b>Fund Balance, End of Year</b>		<b>\$ 31,669</b>	

**PUBLIC PARKS FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>and GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b>REVENUES</b>			
Property Tax	\$ -	\$ -	\$ -
Replacement Tax	99,300	113,557	14,257
<b>Total Revenues</b>	<b>\$ 99,300</b>	<b>\$ 113,557</b>	<b>\$ 14,257</b>
<b>EXPENDITURES</b>			
Salaries	\$ 36,000	\$ 31,549	\$ 4,451
Overtime Salaries	1,000	-	1,000
Unemployment Insurance	100	200	(100)
Health Insurance	8,700	7,161	1,539
Social Security	-	99	(99)
Pool Maintenance	10,000	16,946	(6,946)
Equipment Maintenance	2,000	425	1,575
Vehicle Maintenance	2,500	1,570	930
Maintenance Service	5,000	5,417	(417)
Capital Outlay - Parks	9,000	8,245	755
Sanitation Services	2,000	-	2,000
Utilities	27,000	18,703	8,297
Operating Supplies	5,000	10,198	(5,198)
<b>Total Expenditures</b>	<b>\$ 108,300</b>	<b>\$ 100,513</b>	<b>\$ 7,787</b>
<b>Excess (Deficiency ) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ (9,000)</b>	<b>\$ 13,044</b>	<b>\$ 22,044</b>
Transfer In	-	115,000	115,000
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (9,000)</b>	<b>\$ 128,044</b>	<b>\$ 137,044</b>
<b>Fund Balance, Beginning of Year</b>		<b>(127,704)</b>	
<b>Fund Balance, End of Year</b>		<b>\$ 340</b>	

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

**PUBLIC LIBRARY FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>and GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 210,000	\$ 210,267	\$ 267
Replacement Tax	-	42,379	42,379
Grant Revenues	12,000	23,479	11,479
E-Rate	-	2,757	2,757
Donations	-	79,559	79,559
Investment Revenue	600	46,247	45,647
Other Revenue	6,000	-	(6,000)
<b>Total Revenues</b>	<b>\$ 228,600</b>	<b>\$ 404,688</b>	<b>\$ 176,088</b>
<b><u>EXPENDITURES</u></b>			
Salaries	\$ 217,093	\$ 186,661	\$ 30,432
Health Insurance	34,000	47,029	(13,029)
Unemployment Insurance	1,200	6,241	(5,041)
Workers Compensation	-	461	(461)
Social Security Contributions	-	8,856	(8,856)
IMRF Contributions	45,000	21,319	23,681
Liability Insurance	12,000	9,231	2,769
Maintenance Service - Building	53,000	31,949	21,051
Maintenance Service - Equipment	2,850	1,277	1,573
Computer Related Expenditures	-	17,114	(17,114)
Professional Services	19,200	11,680	7,520
Telephone	3,000	939	2,061
Utilities	13,500	9,020	4,480
Books and Periodicals	25,000	21,411	3,589
Office Supplies	7,250	4,845	2,405
Capital Expenditures	2,000	3,686	(1,686)
Programs and Performances	-	13,117	(13,117)
Grant Expenditures	-	13,014	(13,014)
Miscellaneous	2,800	2,373	427
<b>Total Expenditures</b>	<b>\$ 437,893</b>	<b>\$ 410,223</b>	<b>\$ 27,670</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ (209,293)</b>	<b>\$ (5,535)</b>	<b>\$ 203,758</b>
Transfer In	33,700	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (175,593)</b>	<b>\$ (5,535)</b>	<b>\$ 203,758</b>
<b>Fund Balance, Beginning of Year</b>		<b>1,323,368</b>	
<b>Fund Balance, End of Year</b>		<b>\$ 1,317,833</b>	

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

**LASALLE AMBULANCE SERVICE FUND**

	<b><u>1st &amp; Final</u></b>	<b><u>Actual</u></b>	<b><u>Over/Under</u></b>
	<b><u>Budgeted</u></b>	<b><u>Budgetary</u></b>	<b><u>Budget</u></b>
	<b><u>Revenues &amp;</u></b>	<b><u>and GAAP</u></b>	<b><u>Budgetary</u></b>
	<b><u>Expenditures</u></b>	<b><u>Basis</u></b>	<b><u>Basis</u></b>
<b><u>REVENUES</u></b>			
Fees	\$ 600,000	\$ 896,408	\$ 296,408
Interest Revenue	50	42	(8)
Other Revenue	-	(617)	(617)
<b>Total Revenues</b>	<b>\$ 600,050</b>	<b>\$ 895,833</b>	<b>\$ 295,783</b>
<b><u>EXPENDITURES</u></b>			
Medical Service Ambulance	\$ 500,000	\$ 476,210	\$ 23,790
Medical Supplies	30,000	37,193	(7,193)
Contractual Services	30,000	35,107	(5,107)
Office Supplies	550	-	550
Operating Expenditures	2,500	8,651	(6,151)
Community Relations	3,500	1,585	1,915
Interest	-	356	(356)
Principal	-	15,139	(15,139)
Maintenance - Equipment	5,000	-	5,000
Vehicles	16,000	-	16,000
Equipment	62,500	52,651	9,849
<b>Total Expenditures</b>	<b>\$ 650,050</b>	<b>\$ 626,892</b>	<b>\$ 23,158</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ (50,000)</b>	<b>\$ 268,941</b>	<b>\$ 318,941</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (50,000)</b>	<b>\$ 268,941</b>	<b>\$ 318,941</b>
<b>Fund Balance, Beginning of Year</b>		<b>637,112</b>	
<b>Fund Balance, End of Year</b>		<b><u>\$ 906,053</u></b>	

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
Year Ended April 30, 2021

**TIF IV FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary and GAAP Basis</b>	<b>Over/Under Budget  Budgetary Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 308,123	\$ 306,887	\$ (1,236)
<b>Total Revenues</b>	<b>\$ 308,123</b>	<b>\$ 306,887</b>	<b>\$ (1,236)</b>
<b><u>EXPENDITURES</u></b>			
Legal Fees	\$ 7,866	\$ 19,379	\$ (11,513)
Payments to Developers	136,180	128,350	7,830
Other Reimbursements	16,732	16,666	66
Intergovernmental Agreements	39,440	39,326	114
Fiscal Agent Fees	500	500	-
Principal	97,584	97,584	-
Interest	117,416	117,416	-
<b>Total Expenditures</b>	<b>\$ 415,718</b>	<b>\$ 419,221</b>	<b>\$ (3,503)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (107,595)</b>	<b>\$ (112,334)</b>	<b>\$ (4,739)</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (107,595)</b>	<b>\$ (112,334)</b>	<b>\$ (4,739)</b>
<b>Fund Balance, Beginning of Year</b>		637,112	
<b>Fund Balance, End of Year</b>		<b>\$ 524,778</b>	

**TIF V FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary and GAAP Basis</b>	<b>Over/Under Budget  Budgetary Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 287,588	\$ 279,665	\$ (7,923)
<b>Total Revenues</b>	<b>\$ 287,588</b>	<b>\$ 279,665</b>	<b>\$ (7,923)</b>
<b><u>EXPENDITURES</u></b>			
Legal Fees	\$ 7,426	\$ 16,214	\$ (8,788)
Payments to Developers	6,601	3,812	2,789
Other Reimbursements	28,262	26,500	1,762
Intergovernment Agreements	46,905	45,858	1,047
Capital Improvements	-	44,463	(44,463)
Carus Real Estate	315		315
<b>Total Expenditures</b>	<b>\$ 89,509</b>	<b>\$ 136,847</b>	<b>\$ (47,338)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 198,079</b>	<b>\$ 142,818</b>	<b>\$ (55,261)</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 198,079</b>	<b>\$ 142,818</b>	<b>\$ (55,261)</b>
<b>Fund Balance, Beginning of Year</b>		(3,178)	
<b>Fund Balance, End of Year</b>		<b>\$ 139,640</b>	

**TIF VI FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary and GAAP Basis</b>	<b>Over/Under Budget  Budgetary Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 221,340	\$ 221,411	\$ 71
<b>Total Revenues</b>	<b>\$ 221,340</b>	<b>\$ 221,411</b>	<b>\$ 71</b>
<b><u>EXPENDITURES</u></b>			
Legal Fees	\$ 5,605	\$ 4,631	\$ 974
Payments to Developers	10,943	-	10,943
Other Reimbursements	10,599	10,599	-
Intergovernmental Agreements	20,564	31,506	(10,942)
<b>Total Expenditures</b>	<b>\$ 47,711</b>	<b>\$ 46,736</b>	<b>\$ 975</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 173,629</b>	<b>\$ 174,675</b>	<b>\$ 1,046</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 173,629</b>	<b>\$ 174,675</b>	<b>\$ 1,046</b>
<b>Fund Balance, Beginning of Year</b>		507,408	
<b>Fund Balance, End of Year</b>		<b>\$ 682,083</b>	

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

**TIF VII FUND**

	<b><u>1st &amp; Final</u></b>	<b><u>Actual</u></b>	<b><u>Over/Under</u></b>
	<b><u>Budgeted</u></b>	<b><u>Budgetary</u></b>	<b><u>Budget</u></b>
	<b><u>Revenues &amp;</u></b>	<b><u>and GAAP</u></b>	<b><u>Budgetary</u></b>
	<b><u>Expenditures</u></b>	<b><u>Basis</u></b>	<b><u>Basis</u></b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 54,795	\$ 54,686	\$ (109)
Interest Revenue	-	-	-
Other Revenue	-	-	-
<b>Total Revenues</b>	<b>\$ 54,795</b>	<b>\$ 54,686</b>	<b>\$ (109)</b>
<b><u>EXPENDITURES</u></b>			
Legal Fees	\$ 5,764	\$ 4,420	\$ 1,344
Other Reimbursements	9,417	10,001	(584)
Intergovernment Agreement	7,605	7,589	16
<b>Total Expenditures</b>	<b>\$ 22,786</b>	<b>\$ 22,010</b>	<b>\$ 776</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ 32,009</b>	<b>\$ 32,676</b>	<b>\$ 667</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 32,009</b>	<b>\$ 32,676</b>	<b>\$ 667</b>
<b>Fund Balance, Beginning of Year</b>		<b>9,894</b>	
<b>Fund Balance, End of Year</b>		<b>\$ 42,570</b>	

**TIF VIII FUND**

	<b><u>1st &amp; Final</u></b>	<b><u>Actual</u></b>	<b><u>Over/Under</u></b>
	<b><u>Budgeted</u></b>	<b><u>Budgetary</u></b>	<b><u>Budget</u></b>
	<b><u>Revenues &amp;</u></b>	<b><u>and GAAP</u></b>	<b><u>Budgetary</u></b>
	<b><u>Expenditures</u></b>	<b><u>Basis</u></b>	<b><u>Basis</u></b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 182,928	\$ 180,816	\$ (2,112)
<b>Total Revenues</b>	<b>\$ 182,928</b>	<b>\$ 180,816</b>	<b>\$ (2,112)</b>
<b><u>EXPENDITURES</u></b>			
Legal Fees	\$ 11,333	\$ 11,695	\$ (362)
Payments to Developers	28,689	30,714	(2,025)
Other Reimbursements	11,284	11,775	(491)
Intergovernmental Agreements	15,763	15,634	129
Capital Outlay	700,000	12,551	687,449
Miscellaneous	2,487	-	2,487
<b>Total Expenditures</b>	<b>\$ 769,556</b>	<b>\$ 82,369</b>	<b>\$ 687,187</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ (586,628)</b>	<b>\$ 98,447</b>	<b>\$ 685,075</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (586,628)</b>	<b>\$ 98,447</b>	<b>\$ 685,075</b>
<b>Fund Balance, Beginning of Year</b>		<b>1,528,095</b>	
<b>Fund Balance, End of Year</b>		<b>\$ 1,626,542</b>	

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

**SERIES 2001 LIBRARY BOND FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>and GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ 182,594	\$ 182,821	\$ 227
Other Revenue	-	-	-
<b>Total Revenues</b>	<b>\$ 182,594</b>	<b>\$ 182,821</b>	<b>\$ 227</b>
<b><u>EXPENDITURES</u></b>			
Principal	\$ 175,000	\$ 175,000	\$ -
Interest	10,875	10,875	-
Fiscal Agent Fee	500	500	-
<b>Total Expenditures</b>	<b>\$ 186,375</b>	<b>\$ 186,375</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ (3,781)</b>	<b>\$ (3,554)</b>	<b>\$ 227</b>
Transfer In	-	-	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (3,781)</b>	<b>\$ (3,554)</b>	<b>\$ 227</b>
<b>Fund Balance, Beginning of Year</b>		(191,912)	
<b>Fund Balance, End of Year</b>		<b>\$ (195,466)</b>	

**SERIES 2002 ALTERNATURE BOND FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>and GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ -	\$ -	\$ -
Other Revenue	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>EXPENDITURES</u></b>			
Principal	\$ 105,000	\$ 105,000	\$ -
Interest	7,755	7,755	-
Fiscal Agent Fees	2,000	2,000	-
<b>Total Expenditures</b>	<b>\$ 114,755</b>	<b>\$ 114,755</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ (114,755)</b>	<b>\$ (114,755)</b>	<b>\$ -</b>
Transfer In	114,755	114,725	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (30)</b>	<b>\$ -</b>
<b>Fund Balance, Beginning of Year</b>		30	
<b>Fund Balance, End of Year</b>		<b>\$ -</b>	

**SERIES 2010 RECOVERY BOND FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>
	<b>Revenues &amp;</b>	<b>and GAAP</b>	<b>Budgetary</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>
<b><u>REVENUES</u></b>			
Property Tax	\$ -	\$ -	\$ -
Other Revenue	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>EXPENDITURES</u></b>			
Principal	\$ 35,000	\$ 35,000	\$ -
Interest	26,710	26,710	-
Fiscal Agent Fee	800	800	-
<b>Total Expenditures</b>	<b>\$ 62,510</b>	<b>\$ 62,510</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ (62,510)</b>	<b>\$ (62,510)</b>	<b>\$ -</b>
Transfer In	62,510	62,510	-
Transfer (Out)	-	-	-
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance, Beginning of Year</b>		-	
<b>Fund Balance, End of Year</b>		<b>\$ -</b>	

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL PROPRIETARY FUNDS**  
**Year Ended April 30, 2021**

**WATER FUND**

	<b><u>1st &amp; Final</u></b>	<b><u>Actual</u></b>	<b><u>Over/Under</u></b>
	<b><u>Budgeted</u></b>	<b><u>Budgetary</u></b>	<b><u>Budget</u></b>
	<b><u>Revenues &amp; Expenditures</u></b>	<b><u>and GAAP Basis</u></b>	<b><u>Budgetary Basis</u></b>
<b><u>OPERATING REVENUES</u></b>			
Water Fees	\$ 3,080,000	\$ 3,083,894	\$ 3,894
Water Penalties	27,000	19,719	(7,281)
Other Operating Revenues	15,000	35,154	20,154
<b>Total Revenues</b>	<b>\$ 3,122,000</b>	<b>\$ 3,138,767</b>	<b>\$ 16,767</b>
<b><u>OPERATING EXPENSES</u></b>			
Salaries (Clerical, Foreman, Laborers, Pump Station)	\$ 617,500	\$ 583,614	\$ 33,886
Overtime	83,000	87,275	(4,275)
Salary - City Engineer	42,800	38,282	4,518
Salary - Superintendent	42,075	38,615	3,460
Health Insurance - Water	95,500	110,734	(15,234)
Unemployment Insurance - Water and Pump Station	2,200	795	1,405
Workers' Compensation - Water	30,000	19,764	10,236
Social Security Contributions - Water and Pump Station	60,000	47,134	12,866
Retirement Contributions - Water and Pump Station	100,000	85,746	14,254
Uniform Allowance - Water and Pump Station	5,000	4,500	500
Maintenance - Water Building	15,000	2,480	12,520
Maintenance - Pump Station Building	15,000	22,577	(7,577)
Maintenance - Watermains	100,000	78,009	21,991
Maintenance - Water Equipment	35,000	27,219	7,781
Maintenance - Pump Station Equipment	20,000	50,198	(30,198)
Maintenance - Water Tower	30,000	9,672	20,328
Maintenance - Well Field	100,000	87,705	12,295
Maintenance - Water Vehicles	10,000	201	9,799
Maintenance - Pump Station Vehicles	2,500	1,088	1,412
Accounting	10,000	-	10,000
Engineering - Water	250,000	4,437	245,563
Professional Services - Water and Pump Station	25,000	40,749	(15,749)
Postage - Water and Pump Station	35,250	35,135	115
Telephone - Water and Pump Station	7,000	7,996	(996)
Remote Read Utility Account	1,500	-	1,500
Training - Water and Pump Station	5,000	1,695	3,305
Utilities - Water and Pump Station	235,000	201,941	33,059
Liability Insurance - Water	40,000	34,329	5,671
Maintenance Supplies - Granular Materials	1,500	13,024	(11,524)
Maintenance Supplies - Water	60,000	83,010	(23,010)
Office Supplies - Water and Pump Station	2,500	7,087	(4,587)
Merchant Service Fee	25,000	25,670	(670)
Operating Supplies - Pump Station	4,000	9,758	(5,758)
Operating Expenses - Water	3,000	100	2,900
Small Tools - Water and Pump Station	5,000	3,277	1,723
Fuel - Water and Pump Station	15,000	14,941	59
Chemicals	35,000	34,881	119
Operating Supplies - Lab	5,000	9,899	(4,899)
Equipment - Water and Pump Station	12,000	-	12,000
Hydrants	5,000	14,206	(9,206)
Capital Outlay - Remote Read Program	10,000	-	10,000
Capital Outlay	1,400,000	-	1,400,000
Street Maintenance	40,000	61,876	(21,876)
Utility Tax	150,000	-	150,000
Depreciation	-	408,986	(408,986)
<b>Total Expenses</b>	<b>\$ 3,787,325</b>	<b>\$ 2,308,605</b>	<b>\$ 1,478,720</b>
<b>Net Operating Revenue (Loss)</b>	<b>\$ (665,325)</b>	<b>\$ 830,162</b>	<b>\$ 1,495,487</b>
<b><u>Other Sources (Uses)</u></b>			
EPA Grant	\$ 500,000	\$ -	\$ (500,000)
Change in Net Pension Liability and Deferrals	-	463,750	463,750
Transfer (Out)	-	(25,973)	(25,973)
Utility Tax	150,000	-	(150,000)
Interest Expense	(14,318)	(14,318)	-
Fiscal Agent Fees	(500)	(500)	-
Principal Payments on Debt	(345,000)	-	345,000
<b>Total Other Sources (Uses)</b>	<b>\$ 290,182</b>	<b>\$ 422,959</b>	<b>\$ 132,777</b>
<b>Change in Net Position</b>	<b>\$ (375,143)</b>	<b>\$ 1,253,121</b>	<b>\$ 1,628,264</b>



**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL PROPRIETARY FUNDS**  
**Year Ended April 30, 2021**

**SEWER FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary and GAAP Basis</b>	<b>Over/Under Budget Budgetary Basis</b>
<b><u>OPERATING REVENUES</u></b>			
Sewer Fees	\$ 2,240,500	\$ 2,446,866	\$ 206,366
Grant Income	-	38,380	38,380
Sewer Penalties	17,000	25,095	8,095
Other Operating Revenues	-	761	761
<b>Total Revenues</b>	<b>\$ 2,257,500</b>	<b>\$ 2,511,102</b>	<b>\$ 253,602</b>
<b><u>OPERATING EXPENSES</u></b>			
Salary - Clerical	\$ 35,000	\$ 28,934	\$ 6,066
Salary - Foreman	80,000	82,918	(2,918)
Salary - Laborer	175,000	177,009	(2,009)
Overtime - Clerical	1,000	851	149
Overtime - Foreman	30,000	31,162	(1,162)
Overtime - Laborer	20,000	3,485	16,515
Salary - City Engineer	42,800	38,282	4,518
Salary - Superintendent	18,700	17,162	1,538
Health Insurance	94,000	94,315	(315)
Unemployment Insurance	1,000	535	465
Workers' Compensation	15,000	8,706	6,294
Social Security Contributions	27,000	23,553	3,447
Retirement Contributions	35,000	34,890	110
Uniform Allowance	2,500	2,000	500
Maintenance - Equipment	35,000	22,951	12,049
Maintenance - Vehicles	2,500	9,378	(6,878)
Maintenance - Lab Analysis	35,000	21,665	13,335
Maintenance - Sewer	50,000	25,060	24,940
Maintenance - Televising	2,500	734	1,766
Maintenance - Lift Station	25,000	46,220	(21,220)
Maintenance - Lab Equipment	10,000	-	10,000
Maintenance - Building	23,000	82,111	(59,111)
Accounting	10,000	-	10,000
Engineering	75,000	30,074	44,926
Permits	27,500	45,131	(17,631)
Legal Service	10,000	-	10,000
Other Professional Services	10,000	7,033	2,967
Postage	250	92	158
Telephone	5,000	4,528	472
Long Term Control	500,000	-	500,000
Publishing	500	-	500
Dues	1,000	784	216
Training	2,500	-	2,500
Utilities	175,000	129,615	45,385
Liability Insurance	35,000	27,986	7,014
Rentals	1,000	-	1,000
Maintenance Supplies - Building	22,500	10,613	11,887
Maintenance Supplies - Equipment	40,000	29,404	10,596
Maintenance Supplies - Vehicle	3,000	1,281	1,719
Maintenance Supplies - Biosolids	5,000	4,971	29
Office Supplies	1,500	571	929
Operating Supplies	-	2,989	(2,989)
Operating Supplies - Chlorinating	30,000	21,636	8,364
Operating Expenditures	6,000	648	5,352
Small Tools	1,500	-	1,500
Fuel	4,000	3,468	532
Chemicals	18,000	13,202	4,798
Check Valve Cost Sharing	25,000	1,112	23,888
Miscellaneous	5,000	290	4,710
Equipment	6,000	-	6,000
Capital Improvements	2,976,000	-	2,976,000
Community Relations Grant	-	12,375	(12,375)
Land Lease Agreement	3,500	-	3,500
Depreciation	-	1,062,488	(1,062,488)
<b>Total Expenses</b>	<b>\$ 4,759,750</b>	<b>\$ 2,162,212</b>	<b>\$ 2,597,538</b>
<b>Net Operating Revenue (Loss)</b>	<b>\$ (2,502,250)</b>	<b>\$ 348,890</b>	<b>\$ 2,851,140</b>
<b><u>Other Sources (Uses)</u></b>			
Change in Net Pension Liability and Deferrals	\$ -	\$ 236,984	\$ 236,984
Transfer (Out)	-	(8,130)	(8,130)
Interest Expense	(29,147)	(29,146)	1
Fiscal Agent Fees	(500)	(500)	-
Principal Payments on Debt	(832,862)	-	832,862
<b>Total Other Sources (Uses)</b>	<b>\$ (862,509)</b>	<b>\$ 199,208</b>	<b>\$ 1,061,717</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (3,364,759)</b>	<b>\$ 548,098</b>	<b>\$ 3,912,857</b>
<b>Change in Net Position</b>	<b>\$ (3,364,759)</b>	<b>\$ 548,098</b>	<b>\$ 3,912,857</b>

**CITY OF LASALLE**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL PROPRIETARY FUNDS**  
**Year Ended April 30, 2021**

**PARKING METER FUND**

	<b><u>1st &amp; Final</u></b>	<b><u>Actual</u></b>	<b><u>Over/Under</u></b>
	<b><u>Budgeted</u></b>	<b><u>Budgetary</u></b>	<b><u>Budget</u></b>
	<b><u>Revenues &amp;</u></b>	<b><u>and GAAP</u></b>	<b><u>Budgetary</u></b>
	<b><u>Expenditures</u></b>	<b><u>Basis</u></b>	<b><u>Basis</u></b>
<b><u>REVENUES</u></b>			
Parking Fines	\$ 35,000	\$ 40,613	\$ 5,613
Parking Fees	3,000	3,440	440
<b>Total Revenues</b>	<b>\$ 38,000</b>	<b>\$ 44,053</b>	<b>\$ 6,053</b>
<b><u>OPERATING EXPENSES</u></b>			
Salaries	\$ 8,000	\$ 5,572	\$ 2,428
Social Security Contributions	100	79	21
Office Supplies	500	264	236
Operating Expenses	1,400	-	1,400
Capital Improvements	28,000	-	28,000
<b>Total Expenses</b>	<b>\$ 38,000</b>	<b>\$ 5,915</b>	<b>\$ 32,085</b>
<b>Net Operating Revenue (Loss)</b>	<b>\$ -</b>	<b>\$ 38,138</b>	<b>\$ 38,138</b>
<b>Other Sources (Uses)</b>			
Interest Revenue	\$ -	\$ 5	\$ 5
<b>Excess (Deficiency ) of Revenues</b>			
<b>Over Expenditures</b>	<b>\$ -</b>	<b>\$ 38,143</b>	<b>\$ 38,143</b>
<b>Transfers In (Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change In Net Position</b>	<b>\$ -</b>	<b>\$ 38,143</b>	<b>\$ 38,143</b>

**CITY OF LASALLE**  
**COMBINING BALANCE SHEET**  
**ALL DEBT SERVICE FUNDS**  
 Year Ended April 30, 2021

<b>ASSETS</b>	<b>Series 2001 Library Bond Fund</b>	<b>Series 2002 Library Bond Service Fund</b>	<b>Series 2010 Recovery Bond Fund</b>	<b>Total</b>
Cash and Equivalents (Note 2)	\$ -	\$ -	\$ -	\$ -
Property Tax Receivable (Note 1C)	182,596	-	-	182,596
<b>Total Assets</b>	<u>\$ 182,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 182,596</u>
<b>LIABILITIES</b>				
Current Liabilities (Note 7)	\$ 195,466	\$ -	\$ -	\$ 195,466
<b>Total Liabilities</b>	<u>\$ 195,466</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 195,466</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Property Taxes (Note 1C)	\$ 182,596	\$ -	\$ -	\$ 182,596
<b>Total Deferred Inflows</b>	<u>\$ 182,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 182,596</u>
<b>FUND BALANCE</b>				
Fund Balance: (Note 1M)				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unrestricted	(195,466)	-	-	(195,466)
<b>Total Fund Balance</b>	<u>\$ (195,466)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (195,466)</u>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<u>\$ 182,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 182,596</u>

**CITY OF LASALLE**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL DEBT SERVICE FUNDS**  
**Year Ended April 30, 2021**

	Series 2001 Library Bond Fund	Series 2002 Library Bond Service Fund	Series 2010 Recovery Bond Fund	Total
<b>REVENUES</b>				
Property Tax	\$ 182,821	-	-	\$ 182,821
Other	-	-	-	-
<b>Total Revenues</b>	<u>\$ 182,821</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 182,821</u>
<b>EXPENDITURES</b>				
Current:				
General Administrative	\$ 500	\$ 2,000	\$ 800	\$ 3,300
Public Safety	-	-	-	-
Streets and Alleys	-	-	-	-
Public Works	-	-	-	-
Parks, Recreation, Education	-	-	-	-
Municipal Buildings	-	-	-	-
Economic Development	-	-	-	-
Debt Service:				
Loan Interest	10,875	7,755	26,710	45,340
Loan Principal	175,000	105,000	35,000	315,000
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<u>\$ 186,375</u>	<u>\$ 114,755</u>	<u>\$ 62,510</u>	<u>\$ 363,640</u>
<b>Excess (Deficiency) of</b>				
<b>Revenues over Expenditures</b>	<u>\$ (3,554)</u>	<u>\$ (114,755)</u>	<u>\$ (62,510)</u>	<u>\$ (180,819)</u>
Transfer In	\$ -	\$ 114,725	\$ 62,510	\$ 177,235
(Transfer Out)	-	-	-	-
<b>Net Change in Fund Balances</b>	<u>\$ (3,554)</u>	<u>\$ (30)</u>	<u>\$ -</u>	<u>\$ (3,584)</u>
<b>Fund Balances - Beginning</b>	<u>(191,912)</u>	<u>30</u>	<u>-</u>	<u>(191,882)</u>
<b>Fund Balances - Ending</b>	<u>\$ (195,466)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (195,466)</u>

**CITY OF LASALLE**  
**COMBINING BALANCE SHEET**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

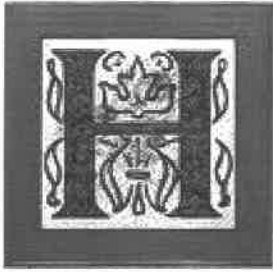
	Special Revenue Funds									
	Audit Fund	Garbage Disposal Fund	Motor Fuel Tax Fund	IMRF Fund	Playground & Recreation Fund	School Crossing Guard Fund	Social Security Fund	Public Parks Fund	Public Library Fund	
<b>ASSETS</b>										
Cash and Equivalents (Note 2)	\$ -	\$ 513,719	\$ 241,020	\$ -	\$ -	\$ -	\$ 35,978	\$ 23,808	\$ 1,321,071	
Accounts Receivable, Net (Note 7)	-	36,777	31,655	-	9,120	-	-	-	-	
Due From Other Funds	-	100,000	-	-	-	-	-	-	390	
Property Tax Receivable (Note 1C)	29,000	-	-	43,000	85,000	-	85,000	-	226,000	
<b>Total Assets</b>	<b>\$ 29,000</b>	<b>\$ 650,496</b>	<b>\$ 272,675</b>	<b>\$ 43,000</b>	<b>\$ 94,120</b>	<b>\$ -</b>	<b>\$ 120,978</b>	<b>\$ 23,808</b>	<b>\$ 1,547,461</b>	
<b>LIABILITIES</b>										
Current Liabilities (Note 7)	\$ -	\$ 97,654	\$ -	\$ 22,092	\$ 51,495	\$ 3,736	\$ 4,309	\$ 23,468	\$ 3,628	
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 97,654</b>	<b>\$ -</b>	<b>\$ 22,092</b>	<b>\$ 51,495</b>	<b>\$ 3,736</b>	<b>\$ 4,309</b>	<b>\$ 23,468</b>	<b>\$ 3,628</b>	
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Deferred Property Taxes (Note 1C)	\$ 29,000	\$ -	\$ -	\$ 43,000	\$ 85,000	\$ -	\$ 85,000	\$ -	\$ 226,000	
<b>Total Deferred Inflows</b>	<b>\$ 29,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,000</b>	<b>\$ 85,000</b>	<b>\$ -</b>	<b>\$ 85,000</b>	<b>\$ -</b>	<b>\$ 226,000</b>	
<b>FUND BALANCE</b>										
Fund Balance: (Note 1L)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Nonspendable	-	552,842	272,675	-	(42,375)	(3,736)	31,669	340	1,317,833	
Restricted	-	-	-	(22,092)	(42,375)	(3,736)	-	-	-	
Unrestricted	-	\$ 552,842	\$ 272,675	\$ (22,092)	\$ (42,375)	\$ (3,736)	\$ 31,669	\$ 340	\$ 1,317,833	
<b>Total Fund Balance</b>	<b>\$ -</b>	<b>\$ 552,842</b>	<b>\$ 272,675</b>	<b>\$ (22,092)</b>	<b>\$ (42,375)</b>	<b>\$ (3,736)</b>	<b>\$ 31,669</b>	<b>\$ 340</b>	<b>\$ 1,317,833</b>	
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 29,000</b>	<b>\$ 650,496</b>	<b>\$ 272,675</b>	<b>\$ 43,000</b>	<b>\$ 94,120</b>	<b>\$ -</b>	<b>\$ 120,978</b>	<b>\$ 23,808</b>	<b>\$ 1,547,461</b>	
	Special Revenue Funds									
	LaSalle Ambulance Service Fund	TIF IV Fund	TIF V Fund	TIF VI Fund	TIF VII Fund	TIF VIII Funds	Capital Projects Fund	Debt Service Funds	Total	
<b>ASSETS</b>										
Cash and Equivalents (Note 2)	\$ 906,053	\$ -	\$ 139,640	\$ 682,083	\$ 42,570	\$ 1,003,799	\$ -	\$ -	\$ 4,909,741	
Accounts Receivable (Note 7)	-	-	-	-	-	-	-	-	77,552	
Due From Other Funds	-	-	-	-	-	622,743	-	-	723,133	
Property Tax Receivable (Note 1C)	-	379,000	290,000	188,000	64,000	201,000	-	182,596	1,772,596	
<b>Total Assets</b>	<b>\$ 906,053</b>	<b>\$ 379,000</b>	<b>\$ 429,640</b>	<b>\$ 870,083</b>	<b>\$ 106,570</b>	<b>\$ 1,827,542</b>	<b>\$ -</b>	<b>\$ 182,596</b>	<b>\$ 7,483,022</b>	
<b>LIABILITIES</b>										
Current Liabilities (Note 7)	\$ -	\$ 112,334	\$ -	\$ -	\$ -	\$ -	\$ 228,764	\$ 195,466	\$ 742,946	
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 112,334</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 228,764</b>	<b>\$ 195,466</b>	<b>\$ 742,946</b>	
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Deferred Property Taxes (Note 1C)	\$ -	\$ 379,000	\$ 290,000	\$ 188,000	\$ 64,000	\$ 201,000	\$ -	\$ 182,596	\$ 1,772,596	
<b>Total Deferred Inflows</b>	<b>\$ -</b>	<b>\$ 379,000</b>	<b>\$ 290,000</b>	<b>\$ 188,000</b>	<b>\$ 64,000</b>	<b>\$ 201,000</b>	<b>\$ -</b>	<b>\$ 182,596</b>	<b>\$ 1,772,596</b>	
<b>FUND BALANCE</b>										
Fund Balance: (Note 1L)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Nonspendable	906,053	-	139,640	682,083	42,570	1,626,542	-	-	5,572,247	
Restricted	-	(112,334)	-	-	-	(228,764)	-	(195,466)	(604,767)	
Unrestricted	\$ 906,053	\$ (112,334)	\$ 139,640	\$ 682,083	\$ 42,570	\$ 1,626,542	\$ (228,764)	\$ (195,466)	\$ 4,967,480	
<b>Total Fund Balance</b>	<b>\$ -</b>	<b>\$ (112,334)</b>	<b>\$ 139,640</b>	<b>\$ 682,083</b>	<b>\$ 42,570</b>	<b>\$ 1,626,542</b>	<b>\$ (228,764)</b>	<b>\$ (195,466)</b>	<b>\$ 4,967,480</b>	
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 906,053</b>	<b>\$ 379,000</b>	<b>\$ 429,640</b>	<b>\$ 870,083</b>	<b>\$ 106,570</b>	<b>\$ 1,827,542</b>	<b>\$ -</b>	<b>\$ 182,596</b>	<b>\$ 7,483,022</b>	

**CITY OF LASALLE**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

	Special Revenue Funds								
	Audit Fund	Garbage Disposal Fund	Motor Fuel Tax Fund	IMRF Fund	Playground & Recreation Fund	School Crossing Guard Fund	Social Security Fund	Public Parks Fund	Public Library Fund
REVENUES									
Property Tax	\$ 27,541	\$ -	\$ -	\$ 40,052	\$ 82,911	\$ -	\$ 80,104	\$ -	\$ 210,267
Replacement Tax	-	-	-	81,766	-	22,586	55,463	113,557	42,379
Motor Fuel Tax	-	-	200,289	-	-	-	-	-	-
Donations and Fundraisers	-	-	-	-	-	-	-	-	79,559
Fees	-	607,431	-	-	35,614	-	-	-	-
Rental Revenue	-	-	-	-	1,225	-	-	-	-
Grant Revenue	-	-	460,562	-	-	-	-	-	23,479
Interest Revenue	-	1,508	-	-	-	-	-	-	46,247
Other	-	-	-	-	1,234	-	-	-	2,757
Total Revenues	\$ 27,541	\$ 608,939	\$ 660,851	\$ 121,818	\$ 120,984	\$ 22,586	\$ 135,567	\$ 113,557	\$ 404,688
EXPENDITURES									
Current:									
General Administrative	\$ 43,800	\$ -	\$ -	\$ 158,186	\$ -	\$ -	\$ 132,020	\$ -	\$ -
Public Safety	-	-	-	-	-	32,300	-	-	-
Streets and Alleys	-	-	-	-	-	-	-	-	-
Public Works	-	581,330	-	-	-	-	-	-	-
Parks, Recreation, Education	-	-	-	-	230,901	-	-	92,268	406,537
Municipal Buildings	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-
Debt Service:									
Loan Interest	-	-	-	-	-	-	-	-	-
Loan Principal	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	425,000	-	-	-	-	8,245	3,686
Total Expenditures	\$ 43,800	\$ 581,330	\$ 425,000	\$ 158,186	\$ 230,901	\$ 32,300	\$ 132,020	\$ 100,513	\$ 410,223
Excess (Deficiency) of Revenues over Expenditures	\$ (16,259)	\$ 27,609	\$ 235,851	\$ (36,368)	\$ (109,917)	\$ (9,714)	\$ 3,547	\$ 13,044	\$ (5,535)
Transfer In (Transfer Out)	\$ 16,259	\$ -	\$ -	\$ -	\$ 87,572	\$ -	\$ -	\$ 115,000	\$ -
	-	(215,000)	(114,725)	-	-	-	-	-	-
Net Change in Fund Balances	\$ -	\$ (187,391)	\$ 121,126	\$ (36,368)	\$ (22,345)	\$ (9,714)	\$ 3,547	\$ 128,044	\$ (5,535)
Fund Balances - Beginning	-	740,233	151,549	14,276	(20,030)	5,978	28,122	(127,704)	1,323,368
Fund Balances - Ending	\$ -	\$ 552,842	\$ 272,675	\$ (22,092)	\$ (42,375)	\$ (3,736)	\$ 31,669	\$ 340	\$ 1,317,833

**CITY OF LASALLE**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2021**

	Special Revenue Funds							Capital Project Fund	Debt Service Funds	TOTAL
	LaSalle Ambulance Service Fund	TIF IV Fund	TIF V Fund	TIF VI Funds	TIF VII Funds	TIF VIII Fund				
<b>REVENUES</b>	\$ -	\$ 306,887	\$ 279,665	\$ 221,411	\$ 54,686	\$ 180,816	\$ -	\$ -	\$ 182,821	\$ 1,667,161
Property Tax	-	-	-	-	-	-	-	-	-	315,751
Replacement Tax	-	-	-	-	-	-	-	-	-	200,289
Motor Fuel Tax	-	-	-	-	-	-	-	-	-	79,559
Donations	-	-	-	-	-	-	-	-	-	1,539,453
Fees	896,408	-	-	-	-	-	-	-	-	1,225
Rental Revenue	-	-	-	-	-	-	-	-	-	484,041
Grant Revenue	-	-	-	-	-	-	-	-	-	47,797
Interest Revenue	42	-	-	-	-	-	-	-	-	3,374
Other	(617)	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 895,833</b>	<b>\$ 306,887</b>	<b>\$ 279,665</b>	<b>\$ 221,411</b>	<b>\$ 54,686</b>	<b>\$ 180,816</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 182,821</b>	<b>\$ 4,338,650</b>
<b>EXPENDITURES</b>										
Current:										
General Administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,300	\$ 337,306
Public Safety	558,746	-	-	-	-	-	-	-	-	591,046
Streets and Alleys	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	581,330
Parks, Recreation, Education	-	-	-	-	-	-	-	-	-	729,706
Municipal Buildings	-	-	-	-	-	-	-	-	-	-
Economic Development	-	204,221	92,384	46,736	22,010	69,818	-	-	-	435,169
Debt Service:										
Loan Interest	356	117,416	-	-	-	-	-	-	45,340	163,112
Loan Principal	15,139	97,584	-	-	-	-	-	-	315,000	427,723
Capital Outlay	52,651	-	44,463	-	-	12,551	228,764	-	-	775,360
<b>Total Expenditures</b>	<b>\$ 626,892</b>	<b>\$ 419,221</b>	<b>\$ 136,847</b>	<b>\$ 46,736</b>	<b>\$ 22,010</b>	<b>\$ 82,369</b>	<b>\$ 228,764</b>	<b>\$ 363,640</b>	<b>\$ 180,819</b>	<b>\$ 4,040,752</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 268,941</b>	<b>\$ (112,334)</b>	<b>\$ 142,818</b>	<b>\$ 174,675</b>	<b>\$ 32,676</b>	<b>\$ 98,447</b>	<b>\$ (228,764)</b>	<b>\$ (180,819)</b>	<b>\$ 297,898</b>	
Transfer In (Transfer Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,235	\$ (329,725)	
<b>Net Change in Fund Balances</b>	<b>\$ 268,941</b>	<b>\$ (112,334)</b>	<b>\$ 142,818</b>	<b>\$ 174,675</b>	<b>\$ 32,676</b>	<b>\$ 98,447</b>	<b>\$ (228,764)</b>	<b>\$ (3,584)</b>	<b>\$ 364,239</b>	
<b>Fund Balances - Beginning</b>	<b>637,112</b>	<b>-</b>	<b>(3,178)</b>	<b>507,408</b>	<b>9,894</b>	<b>1,528,095</b>	<b>-</b>	<b>(191,882)</b>	<b>4,603,241</b>	
<b>Fund Balances - Ending</b>	<b>\$ 906,053</b>	<b>\$ (112,334)</b>	<b>\$ 139,640</b>	<b>\$ 682,083</b>	<b>\$ 42,570</b>	<b>\$ 1,626,542</b>	<b>\$ (228,764)</b>	<b>\$ (195,466)</b>	<b>\$ 4,967,480</b>	



**HOPKINS & ASSOCIATES**  
*Certified Public Accountants*

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306 Backbone Road East  
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH STATE OF ILLINOIS PUBLIC ACT 85-1142

To the Honorable Mayor  
and Aldermen  
City of LaSalle, Illinois

We have audited the financial statements of the City of LaSalle, Illinois, for the year ended April 30, 2021, and have issued our report thereon dated August 13, 2021. The financial statements are the responsibility of the City of LaSalle, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was made in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of LaSalle, Illinois, is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with the State of Illinois Public Act 85-1142, "An Act in Relation to Tax Increment Financing."

The results of our tests indicate that for the items tested, the City of LaSalle, Illinois, complied with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

*Hopkins & Assoc.*

Granville, Illinois  
August 13, 2021